ANNUAL FINANCIAL REPORT
ROBERTSON COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2014

TENNESSEE
COMPTROLLER
OF THE TREASURY

ANNUAL FINANCIAL REPORT

ROBERTSON COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2014

COMPTROLLER OF THE TREASURY
JUSTIN P. WILSON

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

JEFF BAILEY, CPA, CGFM, CFE
Audit Manager

EUGENE HAMPTON II, CPA, CGFM
Auditor 4

FERMAN PRIDE, CGFM
NATHAN YORK
WENDY HEATH, CFE
State Auditors

This financial report is available at www.comptroller.tn.gov

ROBERTSON COUNTY, TENNESSEE
TABLE OF CONTENTS

	Exhibit	Page(s)
Summary of Audit Findings		6
INTRODUCTORY SECTION		7
Robertson County Officials		8-9
FINANCIAL SECTION		10
Independent Auditor's Report		11-14
BASIC FINANCIAL STATEMENTS:		15
Government-wide Financial Statements:		
Statement of Net Position	A	16-17
Statement of Activities	B	18-19
Fund Financial Statements:		
Governmental Funds:		
Balance Sheet	C-1	20
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	C-2	21
Statement of Revenues, Expenditures, and Changes in Fund Balances	C-3	22
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	C-4	23
Statements of Revenues, Expenditures, and Changes in Fund Balances – Actual (Budgetary Basis) and Budget:		
General Fund	C-5	24-25
Highway/Public Works Fund	C-6	26
Fiduciary Funds:		
Statement of Fiduciary Assets and Liabilities	D	27
Index and Notes to the Financial Statements		28-64
REQUIRED SUPPLEMENTARY INFORMATION:		65
Schedule of Funding Progress – Pension Plan – Primary Government and Discretely Presented Robertson County School Department	E-1	66
Schedule of Funding Progress – Other Postemployment Benefits Plans – Primary Government and Discretely Presented Robertson County School Department	E-2	67
Notes to the Required Supplementary Information		68

	Exhibit	Page(s)
COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES:		69
Nonmajor Governmental Funds:		70
Combining Balance Sheet	F-1	71
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	F-2	72
Schedules of Revenues, Expenditures, and Changes in Fund Balances – Actual and Budget:		
Solid Waste/Sanitation Fund	F-3	73
Drug Control Fund	F-4	74
Major Governmental Fund:		75
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget:		
General Debt Service Fund	G	76
Fiduciary Funds:		77
Combining Statement of Fiduciary Assets and Liabilities	H-1	78
Combining Statement of Changes in Assets and Liabilities – All Agency Funds	H-2	79
Component Unit:		
Discretely Presented Robertson County School Department:		80
Statement of Activities	I-1	81
Balance Sheet – Governmental Funds	I-2	82
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	I-3	83
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	I-4	84
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	I-5	85
Schedules of Revenues, Expenditures, and Changes in Fund Balances – Actual and Budget:		
General Purpose School Fund	I-6	86-87
School Federal Projects Fund	I-7	88

	Exhibit	Page(s)
Miscellaneous Schedules:		89
Schedule of Changes in Long-term Notes, Capital Leases, and Bonds	J-1	90-91
Schedule of Long-term Debt Requirements by Year	J-2	92-93
Schedule of Notes Receivable	J-3	94
Schedule of Transfers	J-4	95
Schedule of Salaries and Official Bonds of Principal Officials – Primary Government and Discretely Presented Robertson County School Department	J-5	96
Schedule of Detailed Revenues – All Governmental Fund Types	J-6	97-106
Schedule of Detailed Revenues – All Governmental Fund Types – Discretely Presented Robertson County School Department	J-7	107-108
Schedule of Detailed Expenditures – All Governmental Fund Types	J-8	109-125
Schedule of Detailed Expenditures – All Governmental Fund Types – Discretely Presented Robertson County School Department	J-9	126-137
Schedule of Detailed Receipts, Disbursements, and Changes in Cash Balance – City Agency Fund	J-10	138
SINGLE AUDIT SECTION		139
Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*		140-141
Auditor's Report on Compliance for Each Major Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by OMB Circular A-133		142-144
Schedule of Expenditures of Federal Awards and State Grants		145-146
Schedule of Audit Findings Not Corrected		147
Schedule of Findings and Questioned Costs		148-150
Auditee Reporting Responsibilities		151

Summary of Audit Findings

Annual Financial Report
Robertson County, Tennessee
For the Year Ended June 30, 2014

Scope

We have audited the basic financial statements of Robertson County as of and for the year ended June 30, 2014.

Results

Our report on Robertson County's financial statements is unmodified.

Our audit resulted in no findings and recommendations.

INTRODUCTORY SECTION

Robertson County Officials
June 30, 2014

Officials

Howard Bradley, County Mayor
Delvin Hester, Road Supervisor
James Davis, Director of Schools
Sandra Head, Trustee
Chris Traughber, Assessor of Property
Susan Atchley, County Clerk
Lisa Cavender, Circuit, General Sessions, and Juvenile Courts Clerk
Rosemary Phillips, Clerk and Master
Frankie Fletcher, Register of Deeds
Bill Holt, Sheriff
Jody Stewart, Finance Director

Board of County Commissioners

Howard Bradley, County Mayor, Chairman
Tommy Jackson
Billy Hugh Ray
Larry DiOrio
Kathy Spears
Lanny Adcock
Stacey Moore
Billy Vogle
Michael Dorris
Warren Corbin
Bobby Jones
Kevin Gray
James Bowens
Bobby Couts
Don Eden
Patsi Gregory
Ervin Brown
Carol Dugger
Randy Wilson
Sammy Bryant
Faye Stubblefield
Tommy Baggett
Jonathan Garner
Steve Haley
Robert Farmer

Financial Management Committee

Tommy Baggett, Chairman
Howard Bradley, County Mayor
James Davis, Director of Schools
Delvin Hester, Road Supervisor
Lanny Adcock
Sammy Bryant
Robert Farmer

(Continued)

Robertson County Officials (Cont.)

Highway Commission

Donnie Martin, Chairman
James Stark, Jr.
Jason Reynolds
George Peach
Ralph White
Charlie Cook

Board of Education

Lyle Payne, Chairman
Jerry Converse
Stoney Crockett
Connie Hogan
Allan Heard
Jeff White

Audit Committee

Tommy Baggett, Chairman
Lanny Adcock
Ervin Brown
Stacey Moore
George Hatcher
Don Eden
Robert Farmer
Bradley Moreland
Dennis Wade

FINANCIAL SECTION

STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF LOCAL GOVERNMENT AUDIT
SUITE 1500
JAMES K. POLK STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37243-1402
PHONE (615) 401-7841

Independent Auditor's Report

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's

judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of June 30, 2014, and the respective changes in financial position and the respective budgetary comparison for the General and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As described in Note V.B., Robertson County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans* and GASB Statement No. 70, *Accounting and Reporting for Nonexchange Financial Guarantees*, which have an effective date of June 30, 2014. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the the schedules of funding progress – pension plan and other postemployment benefits plan on pages 66-68 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of

financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Robertson County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

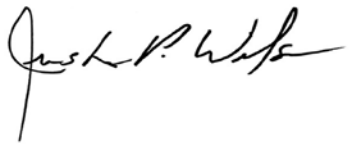
The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), and miscellaneous schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 12, 2014, on our consideration of Robertson County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Robertson County's internal control over financial reporting and compliance.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

September 12, 2014

JPW/kp

Basic Financial Statements

Exhibit A

Robertson County, Tennessee
Statement of Net Position
June 30, 2014

	Primary Government	Component Unit
	Governmental Activities	School Department
ASSETS		
Cash	$ 3,575	$ 0
Equity in Pooled Cash and Investments	15,110,580	29,109,778
Accounts Receivable	1,031,107	92,627
Allowance for Uncollectibles	(723,812)	0
Property Taxes Receivable	26,580,334	15,048,125
Allowance for Uncollectible Property Taxes	(1,723,513)	(975,745)
Due from Other Governments	513,688	1,852,115
Due from Component Units	915,243	0
Capital Assets:		
Assets Not Depreciated:		
Land	4,171,912	3,658,556
Construction in Progress	122,731	2,409,100
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	35,660,237	120,179,788
Infrastructure	2,565,669	0
Other Capital Assets	3,256,178	3,600,903
Total Assets	$ 87,483,929	$ 174,975,247
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Charge on Refunding	$ 1,132,901	$ 0
Total Deferred Outflows of Resources	$ 1,132,901	$ 0
LIABILITIES		
Accounts Payable	$ 7,273	$ 29,746
Accrued Payroll	743,534	2,623,031
Accrued Interest Payable	730,417	0
Retainage Payable	0	9,489
Due to Primary Government	0	915,243
Due to State of Tennessee	0	2,926
Customer Deposits Payable	137,762	0
Noncurrent Liabilities:		
Due Within One Year	11,198,084	0
Due in More Than One Year (net of unamortized premium on debt)	144,911,048	4,525,915
Total Liabilities	$ 157,728,118	$ 8,106,350
DEFERRED INFLOWS OF RESOURCES		
Deferred Current Property Taxes	$ 24,190,190	$ 13,694,973
Total Deferred Inflows of Resources	$ 24,190,190	$ 13,694,973

(Continued)

Robertson County, Tennessee
Statement of Net Position (Cont.)

	Primary Government	Component Unit
	Governmental Activities	School Department
NET POSITION		
Net Investment in Capital Assets	$ 10,256,295	$ 129,848,347
Restricted for:		
Capital Projects	0	22,492,310
Highway/Public Works	1,161,919	0
Drug Control	89,714	0
Administration of Justice	157,403	0
Public Safety	120,105	0
School Federal Projects	0	55,931
Extended Schools	0	359,388
Other Purposes	18,884	3,682
Unrestricted	(105,105,798)	414,266
Total Net Position	$ (93,301,478)	$ 153,173,924

The notes to the financial statements are an integral part of this statement.

Exhibit B

Robertson County, Tennessee
Statement of Activities
For the Year Ended June 30, 2014

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Component Unit School Department
Primary Government:						
Governmental Activities:						
General Government	$ 7,401,571	$ 629,255	$ 663,870	$ 0	$ (6,108,446)	$ 0
Finance	2,068,361	2,114,929	9,677	0	56,245	0
Administration of Justice	2,362,609	1,362,097	69,173	0	(931,339)	0
Public Safety	13,408,396	5,095,480	164,762	0	(8,148,154)	0
Public Health and Welfare	8,036,680	3,388,276	843,092	0	(3,805,312)	0
Agriculture and Natural Resources	163,027	0	10,000	0	(153,027)	0
Highways/Public Works	3,527,388	7,686	2,056,839	186,109	(1,276,754)	0
Interest on Long-term Debt	5,943,831	0	0	0	(5,943,831)	0
Education	24,559,245	64,055	120,490	0	(24,374,700)	0
Total Primary Government	$ 67,471,108	$ 12,661,778	$ 3,937,903	$ 186,109	$ (50,685,318)	$ 0
Component Unit:						
Robertson County School Department	$ 95,667,004	$ 1,148,124	$ 9,736,468	$ 24,400,259	$ 0	$ (60,382,153)
Total Component Unit	$ 95,667,004	$ 1,148,124	$ 9,736,468	$ 24,400,259	$ 0	$ (60,382,153)

(Continued)

Exhibit B

Robertson County, Tennessee
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Component Unit School Department
General Revenues:						
Taxes:						
Property Taxes Levied for General Purposes					$ 13,963,891	$ 14,359,381
Property Taxes Levied for Debt Service					11,417,748	0
Local Option Sales Tax					0	9,461,148
Payments in-Lieu-of Tax					195,781	0
Hotel/Motel Tax					476,059	0
Wheel Tax					5,070,585	0
Litigation Tax - General					313,682	0
Litigation Tax - Jail, Workhouse, and Courthouse					363,407	0
Business Tax					0	557,208
Mixed Drink Tax					0	106,962
Mineral Severance Tax					94,614	0
Adequate Facilities/Development Tax					952,962	0
Wholesale Beer Tax					172,192	0
Interstate Telecommunications Tax					0	9,538
Grants and Contributions Not Restricted to Specific Programs					240,101	56,057,829
Unrestricted Investment Income					73,122	0
Miscellaneous					727,394	128,967
Total General Revenues					$ 34,061,538	$ 80,681,033
Change in Net Position					$ (16,623,780)	$ 20,298,880
Net Position, July 1, 2013					(76,677,698)	132,875,044
Net Position, June 30, 2014					$ (93,301,478)	$ 153,173,924

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

Robertson County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2014

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
ASSETS					
Cash	$ 725	$ 0	$ 0	$ 2,850	$ 3,575
Equity in Pooled Cash and Investments	6,001,236	1,168,676	6,879,472	1,061,196	15,110,580
Accounts Receivable	860,468	0	11,036	159,603	1,031,107
Allowance for Uncollectibles	(668,942)	0	0	(54,870)	(723,812)
Due from Other Governments	112,048	401,640	0	0	513,688
Due from Other Funds	6,748	0	0	0	6,748
Property Taxes Receivable	13,782,395	0	11,954,119	843,820	26,580,334
Allowance for Uncollectible Property Taxes	(893,673)	0	(775,125)	(54,715)	(1,723,513)
Notes Receivable - Current	0	0	214,167	0	214,167
Notes Receivable - Long-term	0	0	47,500	0	47,500
Total Assets	$ 19,201,005	$ 1,570,316	$ 18,331,169	$ 1,957,884	$ 41,060,374
LIABILITIES					
Accounts Payable	$ 0	$ 0	$ 0	$ 7,273	$ 7,273
Accrued Payroll	662,715	60,025	0	20,794	743,534
Due to Other Funds	0	0	0	6,748	6,748
Current Liabilities Payable from Restricted Assets:					
Customer Deposits Payable	137,762	0	0	0	137,762
Total Liabilities	$ 800,477	$ 60,025	$ 0	$ 34,815	$ 895,317
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	$ 12,543,062	$ 0	$ 10,879,186	$ 767,942	$ 24,190,190
Deferred Delinquent Property Taxes	321,346	0	278,721	19,673	619,740
Other Deferred/Unavailable Revenue	$ 61,883	$ 186,964	$ 0	$ 0	$ 248,847
Total Deferred Inflows of Resources	$ 12,926,291	$ 186,964	$ 11,157,907	$ 787,615	$ 25,058,777
FUND BALANCES					
Restricted:					
Restricted for General Government	$ 18,884	$ 0	$ 0	$ 0	$ 18,884
Restricted for Administration of Justice	157,403	0	0	0	157,403
Restricted for Public Safety	120,105	0	0	89,714	209,819
Restricted for Highways/Public Works	0	1,123,327	0	0	1,123,327
Restricted for Capital Outlay	0	0	0	177,270	177,270
Committed:					
Committed for General Government	12,155	0	0	0	12,155
Committed for Finance	1,795	0	0	0	1,795
Committed for Public Safety	3,075	0	0	0	3,075
Committed for Public Health and Welfare	89,420	0	0	760,057	849,477
Committed for Capital Outlay	350,000	200,000	0	108,413	658,413
Committed for Debt Service	0	0	4,732,052	0	4,732,052
Committed for Capital Projects	0	0	1,948,137	0	1,948,137
Committed for Other Purposes	0	0	493,073	0	493,073
Unassigned	4,721,400	0	0	0	4,721,400
Total Fund Balances	$ 5,474,237	$ 1,323,327	$ 7,173,262	$ 1,135,454	$ 15,106,280
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 19,201,005	$ 1,570,316	$ 18,331,169	$ 1,957,884	$ 41,060,374

The notes to the financial statements are an integral part of this statement.

Exhibit C-2

Robertson County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to
the Statement of Net Position
June 30, 2014

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)			$ 15,106,280
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	$ 4,171,912		
Add: construction in progress	122,731		
Add: buildings and improvements net of accumulated depreciation	35,660,237		
Add: infrastructure net of accumulated depreciation	2,565,669		
Add: other capital assets net of accumulated depreciation	3,256,178		45,776,727
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: notes payable	$ (2,988,330)		
Less: bonds payable	(145,400,000)		
Less: capital leases payable	(311,913)		
Add: deferred amount on refunding	1,132,901		
Less: compensated absences payable	(1,530,283)		
Less: other postemployment benefits liability	(37,962)		
Less: landfill closure/postclosure care costs	(165,304)		
Less: accrued interest on bonds and notes	(730,417)		
Add: due from component unit for debt retirement	915,243		
Less: other deferred revenue - premium on debt	(5,937,007)		(155,053,072)
(3) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.			868,587
Net position of governmental activities (Exhibit A)			$ (93,301,478)

The notes to the financial statements are an integral part of this statement.

Exhibit C-3

Robertson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2014

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
Revenues					
Local Taxes	$ 14,482,303	$ 1,002,225	$ 17,274,838	$ 803,119	$ 33,562,485
Licenses and Permits	284,397	4,900	0	0	289,297
Fines, Forfeitures, and Penalties	330,657	0	0	22,263	352,920
Charges for Current Services	2,420,330	12,000	0	1,410,418	3,842,748
Other Local Revenues	225,961	20,736	133,124	68,274	448,095
Fees Received from County Officials	3,445,397	0	0	0	3,445,397
State of Tennessee	5,642,828	2,234,476	0	34,962	7,912,266
Federal Government	210,226	0	0	0	210,226
Other Governments and Citizens Groups	6,000	0	129,752	0	135,752
Total Revenues	$ 27,048,099	$ 3,274,337	$ 17,537,714	$ 2,339,036	$ 50,199,186
Expenditures					
Current:					
General Government	$ 2,457,950	$ 0	$ 0	$ 0	$ 2,457,950
Finance	1,756,796	0	0	0	1,756,796
Administration of Justice	1,951,856	0	0	13,320	1,965,176
Public Safety	10,635,085	0	0	38,492	10,673,577
Public Health and Welfare	4,764,304	0	0	2,118,881	6,883,185
Agriculture and Natural Resources	148,698	0	0	0	148,698
Other Operations	5,477,106	0	0	120,489	5,597,595
Highways	0	3,091,437	0	0	3,091,437
Debt Service:					
Principal on Debt	0	0	10,719,262	0	10,719,262
Interest on Debt	0	0	5,552,045	0	5,552,045
Other Debt Service	0	0	667,834	0	667,834
Capital Projects	300,920	0	24,099,500	38,913	24,439,333
Total Expenditures	$ 27,492,715	$ 3,091,437	$ 41,038,641	$ 2,330,095	$ 73,952,888
Excess (Deficiency) of Revenues Over Expenditures	$ (444,616)	$ 182,900	$ (23,500,927)	$ 8,941	$ (23,753,702)
Other Financing Sources (Uses)					
Bonds Issued	$ 0	$ 0	$ 24,000,000	$ 0	$ 24,000,000
Notes Issued	150,000	0	520,000	0	670,000
Refunding Debt Issued	0	0	4,730,000	0	4,730,000
Premiums on Debt Issued	0	0	2,378,146	0	2,378,146
Insurance Recovery	0	0	0	9,677	9,677
Transfers In	0	0	37,500	0	37,500
Transfers Out	(37,500)	0	0	0	(37,500)
Payments to Refunded Debt Escrow Agent	0	0	(4,730,000)	0	(4,730,000)
Total Other Financing Sources (Uses)	$ 112,500	$ 0	$ 26,935,646	$ 9,677	$ 27,057,823
Net Change in Fund Balances	$ (332,116)	$ 182,900	$ 3,434,719	$ 18,618	$ 3,304,121
Fund Balance, July 1, 2013	5,806,353	1,140,427	3,738,543	1,116,836	11,802,159
Fund Balance, June 30, 2014	$ 5,474,237	$ 1,323,327	$ 7,173,262	$ 1,135,454	$ 15,106,280

The notes to the financial statements are an integral part of this statement.

Exhibit C-4

Robertson County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2014

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:			
Net change in fund balances - total governmental funds (Exhibit C-3)			$ 3,304,121
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:			
Add: capital assets purchased in the current period	$ 916,786		
Less: current-year depreciation expense	(1,964,838)		(1,048,052)
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.			(2,737,119)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			
Less: deferred delinquent property taxes and other deferred June 30, 2013	$ (757,349)		
Add: deferred delinquent property taxes and other deferred June 30, 2014	868,587		111,238
(4) The issuance of long-term debt (e.g., notes, bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.			
Less: refunding bond proceeds	$ (4,730,000)		
Less: note proceeds	(670,000)		
Add: note contributed to School Department	95,000		
Less: bond proceeds	(24,000,000)		
Less: debt service contributions for proceeds and principal to primary government	(270,928)		
Less: change in premium on debt issuances	(1,841,657)		
Add: principal payments on bonds	9,040,000		
Add: principal payments on notes	1,808,014		
Add: principal payment on capital leases	37,914		
Add: principal payment to refunding agent	4,730,000		
Less: change in deferred amount on refunding debt	(301,187)		(16,102,844)
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.			
Change in accrued interest payable	$ (90,599)		
Change in compensated absences payable	(123,672)		
Change in landfill closure/postclosure care costs	66,464		
Change in other postemployment benefits liability	(3,317)		(151,124)
Change in net position of governmental activities (Exhibit B)			$ (16,623,780)

The notes to the financial statements are an integral part of this statement.

Exhibit C-5

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2014

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2013	Add: Encumbrances 6/30/2014	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 14,482,303	$ 0	$ 0	$ 14,482,303	$ 14,158,212	$ 14,249,634	$ 232,669
Licenses and Permits	284,397	0	0	284,397	230,958	238,958	45,439
Fines, Forfeitures, and Penalties	330,657	0	0	330,657	290,277	290,277	40,380
Charges for Current Services	2,420,330	0	0	2,420,330	2,471,839	2,471,839	(51,509)
Other Local Revenues	225,961	0	0	225,961	67,984	192,654	33,307
Fees Received from County Officials	3,445,397	0	0	3,445,397	3,562,745	3,562,745	(117,348)
State of Tennessee	5,642,828	0	0	5,642,828	5,400,973	5,610,414	32,414
Federal Government	210,226	0	0	210,226	62,012	214,711	(4,485)
Other Governments and Citizens Groups	6,000	0	0	6,000	0	6,000	0
Total Revenues	$ 27,048,099	$ 0	$ 0	$ 27,048,099	$ 26,245,000	$ 26,837,232	$ 210,867
Expenditures							
General Government							
County Commission	$ 226,438	$ 0	$ 0	$ 226,438	$ 237,833	$ 237,833	$ 11,395
County Mayor/Executive	216,427	0	0	216,427	213,610	219,610	3,183
Election Commission	302,612	0	0	302,612	256,710	336,484	33,872
Register of Deeds	295,602	0	0	295,602	297,545	297,545	1,943
Planning	289,980	0	7,155	297,135	298,058	306,058	8,923
County Buildings	1,013,172	0	5,000	1,018,172	1,000,594	1,060,747	42,575
Preservation of Records	113,719	0	0	113,719	115,229	115,229	1,510
Finance							
Accounting and Budgeting	477,452	0	1,795	479,247	481,985	491,857	12,610
Property Assessor's Office	414,265	0	0	414,265	426,468	426,468	12,203
County Trustee's Office	285,927	0	0	285,927	275,347	289,897	3,970
County Clerk's Office	579,152	0	0	579,152	558,430	588,030	8,878
Administration of Justice							
Circuit Court	765,598	0	0	765,598	781,634	786,997	21,399
General Sessions Court	457,993	0	0	457,993	483,866	483,866	25,873
Drug Court	63,097	0	0	63,097	0	70,000	6,903
Chancery Court	273,164	0	0	273,164	281,268	285,068	11,904
Juvenile Court	392,004	0	0	392,004	418,047	421,404	29,400

(Continued)

Exhibit C-5

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2013	Add: Encumbrances 6/30/2014	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Public Safety							
Sheriff's Department	$ 9,864,680	$ (17,283)	$ 3,075	$ 9,850,472	$ 9,930,712	$ 10,084,712	$ 234,240
Fire Prevention and Control	628,825	0	0	628,825	628,825	628,825	0
Civil Defense	141,580	0	0	141,580	136,203	157,503	15,923
Public Health and Welfare							
Local Health Center	736,214	0	0	736,214	823,183	880,549	144,335
Rabies and Animal Control	151,080	0	0	151,080	169,634	172,304	21,224
Ambulance/Emergency Medical Services	3,826,507	0	89,420	3,915,927	4,045,352	4,045,352	129,425
Sanitation Management	50,503	0	0	50,503	61,852	61,852	11,349
Agriculture and Natural Resources							
Agriculture Extension Service	148,698	0	0	148,698	149,114	152,561	3,863
Other Operations							
Other Charges	4,199,519	(2,500)	0	4,197,019	4,228,414	4,515,563	318,544
Contributions to Other Agencies	1,277,587	0	0	1,277,587	227,587	1,277,587	0
Capital Projects							
Public Health and Welfare Projects	300,920	0	0	300,920	0	300,920	0
Total Expenditures	$ 27,492,715	$ (19,783)	$ 106,445	$ 27,579,377	$ 26,527,500	$ 28,694,821	$ 1,115,444
Excess (Deficiency) of Revenues Over Expenditures	$ (444,616)	$ 19,783	$ (106,445)	$ (531,278)	$ (282,500)	$ (1,857,589)	$ 1,326,311
Other Financing Sources (Uses)							
Notes Issued	$ 150,000	$ 0	$ 0	$ 150,000	$ 0	$ 150,000	$ 0
Transfers Out	(37,500)	0	0	(37,500)	(37,500)	(37,500)	0
Total Other Financing Sources	$ 112,500	$ 0	$ 0	$ 112,500	$ (37,500)	$ 112,500	$ 0
Net Change in Fund Balance	$ (332,116)	$ 19,783	$ (106,445)	$ (418,778)	$ (320,000)	$ (1,745,089)	$ 1,326,311
Fund Balance, July 1, 2013	5,806,353	(19,783)	0	5,786,570	5,787,061	5,787,061	(491)
Fund Balance, June 30, 2014	$ 5,474,237	$ 0	$ (106,445)	$ 5,367,792	$ 5,467,061	$ 4,041,972	$ 1,325,820

The notes to the financial statements are an integral part of this statement.

Exhibit C-6

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2014

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 1,002,225	$ 1,103,449	$ 1,103,449	$ (101,224)
Licenses and Permits	4,900	4,250	4,250	650
Charges for Current Services	12,000	1,752	1,752	10,248
Other Local Revenues	20,736	5,000	5,000	15,736
State of Tennessee	2,234,476	2,222,549	2,222,549	11,927
Total Revenues	$ 3,274,337	$ 3,337,000	$ 3,337,000	$ (62,663)
Expenditures				
Highways				
Administration	$ 301,642	$ 314,619	$ 314,619	$ 12,977
Highway and Bridge Maintenance	1,838,101	2,062,380	2,062,380	224,279
Operation and Maintenance of Equipment	408,437	548,402	548,402	139,965
Other Charges	295,896	328,599	328,599	32,703
Capital Outlay	247,361	540,000	540,000	292,639
Total Expenditures	$ 3,091,437	$ 3,794,000	$ 3,794,000	$ 702,563
Excess (Deficiency) of Revenues Over Expenditures	$ 182,900	$ (457,000)	$ (457,000)	$ 639,900
Net Change in Fund Balance	$ 182,900	$ (457,000)	$ (457,000)	$ 639,900
Fund Balance, July 1, 2013	1,140,427	1,140,427	1,140,427	0
Fund Balance, June 30, 2014	$ 1,323,327	$ 683,427	$ 683,427	$ 639,900

The notes to the financial statements are an integral part of this statement.

Exhibit D

Robertson County, Tennessee
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2014

	Agency Funds
ASSETS	
Cash	$ 2,065,255
Due from Other Governments	1,453,319
Total Assets	$ 3,518,574
LIABILITIES	
Due to Other Taxing Units	$ 1,453,319
Due to Litigants, Heirs, and Others	2,065,255
Total Liabilities	$ 3,518,574

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE
Index of Notes to the Financial Statements

Note			Page(s)
I.	**Summary of Significant Accounting Policies**		
	A.	Reporting Entity	29
	B.	Government-wide and Fund Financial Statements	30
	C.	Measurement Focus, Basis of Accounting, and Financial Statement Presentation	31
	D.	Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance	
		1. Deposits and Investments	33
		2. Receivables and Payables	34
		3. Capital Assets	35
		4. Deferred Outflows/Inflows of Resources	36
		5. Compensated Absences	36
		6. Long-term Obligations	37
		7. Net Position and Fund Balance	37
II.	**Reconciliation of Government-wide and Fund Financial Statements**		
	A.	Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position	39
	B.	Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities	39
III.	**Stewardship, Compliance, and Accountability**		
	A.	Budgetary Information	40
	B.	Cash Shortage	40
IV.	**Detailed Notes on All Funds**		
	A.	Deposits and Investments	41
	B.	Notes Receivable	42
	C.	Capital Assets	43
	D.	Interfund Receivables, Payables, and Transfers	45
	E.	Capital Lease	46
	F.	Long-term Obligations	47
	G.	On-Behalf Payments	51
	H.	Short-term Debt	51
V.	**Other Information**		
	A.	Risk Management	52
	B.	Accounting Changes	53
	C.	Subsequent Events	53
	D.	Contingent Liabilities	53
	E.	Change in Administration	54
	F.	Landfill Closure/Postclosure Care Costs	54
	G.	Joint Ventures	54
	H.	Retirement Commitments	56
	I.	Other Postemployment Benefits (OPEB)	59
	J.	Office of Central Accounting, Budgeting, and Purchasing	64
	K.	Purchasing Law	64

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Robertson County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Robertson County:

A. Reporting Entity

Robertson County is a public municipal corporation governed by an elected 24-member board. As required by GAAP, these financial statements present Robertson County (the primary government) and its component units. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Robertson County School Department operates the public school system in the county, and the voters of Robertson County elect its board. The School Department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the County Commission's approval. The School Department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Robertson County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Robertson County, and the Robertson County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the County Commission's approval. The financial statements of the Robertson County Emergency Communications District were not available from other auditors in time for inclusion in this report; however, in our opinion, this omission is not material to the component units' opinion unit.

The Robertson County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the School Department are included in this report as listed in the table of

contents. Although required by GAAP, the financial statements of the Robertson County Emergency Communications District were not available in time for inclusion, as previously mentioned. Complete financial statements of the Robertson County Emergency Communications District can be obtained from its administrative office at the following address:

Administrative Office:

Robertson County Emergency
Communications District
517 South Brown Street
Springfield, TN 37172

Related Organization – The Robertson County Industrial Development Board is a related organization of Robertson County. The county mayor nominates and the Robertson County Commission confirms the board members, but the county's accountability for the organization does not extend beyond making the appointments. Robertson County acts as an agent for the board by collecting the hotel/motel tax and forwarding the tax to the board through the county's General Fund. During the year ended June 30, 2014, the county did not provide any operating subsidies to the board.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Robertson County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Robertson County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other

items not properly included among program revenues are reported instead as general revenues.

Robertson County issues all debt for the discretely presented Robertson County School Department. Net debt issues totaling $24,355,890 were contributed by the county to the School Department during the year ended June 30, 2014.

Separate financial statements are provided for governmental funds and fiduciary funds. The fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary funds financial statements, except for agency funds, which have no measurement focus. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Robertson County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund equity, revenues, and expenditures. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental category. Robertson County has no proprietary funds to report.

Separate financial statements are provided for governmental funds and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The fiduciary funds in total are reported in a single column.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues, grants, and similar items to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met

and the revenues are available. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Fiduciary fund financial statements are reported using the economic resources measurement focus, except for agency funds, which have no measurement focus, and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Robertson County reports the following major governmental funds:

General Fund – This is the county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county's Highway Department. Local wheel tax and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Additionally, Robertson County reports the following fund types:

Capital Projects Fund – The General Capital Projects Fund accounts for the acquisition or construction of capital facilities and other capital assets.

Agency Funds – These funds account for amounts collected in an agency capacity by the constitutional officers and local sales taxes received by the state to be forwarded to the various cities in Robertson County. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. They do, however, use the accrual basis of accounting to recognize receivables and payables.

The discretely presented Robertson County School Department reports the following major governmental funds:

General Purpose School Fund – This fund is the primary operating fund for the School Department. It is used to account for general operations of the School Department.

Capital Projects Fund – The Education Capital Projects Fund accounts for the receipt of debt issued by Robertson County and contributed to the School Department for building construction and renovations.

Additionally, the Robertson County School Department reports the following fund type:

Special Revenue Fund – The School Federal Projects Fund accounts for and reports the proceeds of specific revenue sources that are restricted to expenditure on specific education programs.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Robertson County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service Fund. Robertson County and the School Department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when

purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost. Investments in the State Treasurer's Investment Pool are reported at fair value. The State Treasurer's Investment Pool is not registered with the Securities and Exchange Commission (SEC) as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Accordingly, the pool qualifies as a 2a7-like pool and is reported at the net asset value per share (which approximates fair value) even though it is calculated using the amortized cost method. State statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. All other investments are reported at fair value.

2. Receivables and Payables

Activity between funds for unremitted current collections at the end of the fiscal year is referred to as due to/from other funds.

All ambulance and property taxes receivable are shown with an allowance for uncollectibles. Ambulance receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to 4.5 percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the

following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Current liabilities payable from restricted assets reflected in the primary government funds represent deposits placed with Robertson County for fire hydrants.

Retainage payable in the discretely presented School Department's Education Capital Projects Fund represents amounts withheld from payments made on construction contracts pending completion of the projects. These amounts are held by the county trustee as Equity in Pooled Cash and Investments in the department's major governmental fund.

3. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets are reported in the governmental column in the government-wide financial statements, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items). Capital assets are defined by the government as assets with an initial, individual cost of $10,000 (infrastructure and right-of-ways $50,000; portable buildings $25,000), or more and an estimated useful life of more than two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented School Department are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and Improvements	20 - 40
Other Capital Assets	5 - 20
Infrastructure:	
Roads	5 - 20
Bridges	30

4. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These revenues are from several sources: current and delinquent property taxes and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

5. Compensated Absences

It is the policy of the Robertson County primary government to permit employees to accumulate a maximum of 240 hours of earned but unused vacation benefits that will be paid to employees upon separation from county service. Accumulated hours in excess of 240 will be credited to sick leave. Employees may accumulate an unlimited amount of sick leave; however, the county will only pay separated employees 25 percent of their unused sick leave not to exceed 240 hours. Any remaining sick leave may be credited toward retirement benefits. School Department employees may accumulate

limited amounts of earned but unused vacation benefits and unlimited amounts of unused sick leave. However, the granting of vacation and sick leave has no guaranteed payment provision. All vacation pay and sick leave are accrued when incurred in the government-wide statements for the county. Liabilities for vacation pay and sick leave are reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

6. Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities Statement of Net Position. Debt premiums and discounts are deferred and amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, other postemployment benefits, and landfill closure/postclosure care costs, are recognized to the extent that the liabilities have matured (come due for payment) each period.

7. Net Position and Fund Balance

In the government-wide financial statements, equity is classified as net position and displayed in three components:

a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are

attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2014, Robertson County had $112,193,400 in outstanding debt for capital purposes for the discretely presented Robertson County School Department. This debt is a liability of Robertson County, but the capital assets acquired are reported in the financial statements of the School Department. Therefore, Robertson County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by

formal resolutions of the County Commission, the county's highest level of decision-making authority and the Board of Education, the School Department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes, but are neither restricted nor committed (excluding stabilization arrangements). The County Commission has by resolution authorized the Financial Management Committee to make assignments for the general government. The Board of Education makes assignments for the School Department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Robertson County School Department

Exhibit I-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Robertson County School Department

Exhibit I-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund (special revenue fund), which is not budgeted, and the capital projects funds, which adopt project length budgets. All annual appropriations lapse at fiscal year end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the County Commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, County Mayor/Executive, Election Commission, Register of Deeds, etc.). Management may make revisions within major categories, but only the County Commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

B. Cash Shortage – Prior Year

The audit of Robertson County for the 2012-13 year reported a cash shortage of $746.90 in the Solid Waste/Sanitation Department. Our investigation revealed that on August 10, 2013, personnel at the landfill receipted cash and checks totaling $746.90. Those collections were put into an envelope and placed in the office safe. On August 13, 2013, personnel discovered that the envelope containing the $746.90 was missing from the safe; however, collections for August 9 ($674), August 12 ($549), and $400 cash used for making change were still in the safe. It should be noted that all landfill

employees had keys to the office building, and several employees knew the combination to the office safe. There have been several additional safeguards put into place since this event occurred to prevent any incident of this type from occurring again. The theft is no longer under investigation by the Robertson County Sheriff's Department, and the county does not expect to recover these funds.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Robertson County and the Robertson County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of two methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 105 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any

state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool and in repurchase agreements. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2014, Robertson County had the following investments carried at cost. All investments are in the county trustee's investment pool. Separate disclosures concerning pooled investments cannot be made for Robertson County and the discretely presented Robertson County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity (days)	Maturities	Cost
State Treasurer's Investment Pool	109	N/A	$ 1,005

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Robertson County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Robertson County has no investment policy that would further limit its investment choices. As of June 30, 2014, Robertson County's investment in the State Treasurer's Investment Pool was unrated.

B. Notes Receivable

The primary government's General Debt Service Fund had notes receivables of $166,667 and $95,000, respectively, on June 30, 2014, from financing

projects for the Robertson County School Department (discretely presented component unit), which are included in the committed fund balance account.

C. Capital Assets

Capital assets activity for the year ended June 30, 2014, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-13	Increases	Decreases	Balance 6-30-14
Capital Assets Not Depreciated:				
Land	$ 4,171,912	$ 0	$ 0	$ 4,171,912
Construction in Progress	83,818	38,913	0	122,731
Total Capital Assets Not Depreciated	$ 4,255,730	$ 38,913	$ 0	$ 4,294,643
Capital Assets Depreciated:				
Buildings and Improvements	$ 47,041,178	$ 300,000	$ (2,788,715)	$ 44,552,463
Infrastructure	7,082,633	0	0	7,082,633
Other Capital Assets	8,987,109	577,873	(430,125)	9,134,857
Total Capital Assets Depreciated	$ 63,110,920	$ 877,873	$ (3,218,840)	$ 60,769,953
Less Accumulated Depreciation for:				
Buildings and Improvements	$ 7,872,093	$ 1,130,520	$ (110,387)	$ 8,892,226
Infrastructure	4,185,033	331,931	0	4,516,964
Other Capital Assets	5,747,626	502,387	(371,334)	5,878,679
Total Accumulated Depreciation	$ 17,804,752	$ 1,964,838	$ (481,721)	$ 19,287,869
Total Capital Assets Depreciated, Net	$ 45,306,168	$ (1,086,965)	$ (2,737,119)	$ 41,482,084
Governmental Activities Capital Assets, Net	$ 49,561,898	$ (1,048,052)	$ (2,737,119)	$ 45,776,727

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	$ 1,120,544
Finance	2,118
Administration of Justice	5,620
Public Safety	220,732
Public Health and Welfare	181,859
Highway/Public Works	433,965
Total Depreciation Expense - Governmental Activities	$ 1,964,838

Discretely Presented Robertson County School Department

Governmental Activities:

	Balance 7-1-13	Increases	Decreases	Balance 6-30-14
Capital Assets Not Depreciated:				
Land	$ 3,562,806	$ 95,750	$ 0	$ 3,658,556
Construction in Progress	568,115	1,840,985	0	2,409,100
Total Capital Assets Not Depreciated	$ 4,130,921	$ 1,936,735	$ 0	$ 6,067,656
Capital Assets Depreciated:				
Buildings and Improvements	$ 168,033,846	$ 0	$ 0	$ 168,033,846
Other Capital Assets	10,393,612	570,084	(960,360)	10,003,336
Total Capital Assets Depreciated	$ 178,427,458	$ 570,084	$ (960,360)	$ 178,037,182

Governmental Activities (Cont.):

	Balance 7-1-13	Increases	Decreases	Balance 6-30-14
Less Accumulated Depreciation for:				
Buildings and Improvements	$ 43,957,520	$ 3,896,538	$ 0	$ 47,854,058
Other Capital Assets	6,704,729	658,064	(960,360)	6,402,433
Total Accumulated Depreciation	$ 50,662,249	$ 4,554,602	$ (960,360)	$ 54,256,491
Total Capital Assets Depreciated, Net	$ 127,765,209	$ (3,984,518)	$ 0	$ 123,780,691
Governmental Activities Capital Assets, Net	$ 131,896,130	$ (2,047,783)	$ 0	$ 129,848,347

Depreciation expense was charged to functions of the discretely presented Robertson County School Department as follows:

Governmental Activities:

Support Services	$ 4,554,602

D. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2014, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
General	Nonmajor governmental	$ 6,748

This balance resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Due to/from Primary Government and Component Unit:

Receivable Fund	Payable Fund	Amount
	Component Unit:	
Primary Government	School Department:	$ 915,243

The due to the primary government is the balance of four notes and one capital lease issued by the county for the School Department. The School Department has agreed to contribute the funds necessary to retire these debts.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2014, consisted of the following amount:

Primary Government

	Transfer In
Transfer Out	General Debt Service Fund
General Fund	$ 37,500

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

E. Capital Lease

On July 31, 2008, Robertson County entered into a ten-year lease-purchase agreement for the School Department for energy efficiency lighting. The terms of the agreement require total lease payments of $489,035 plus interest of 5.45 percent. Title to the equipment transfers to the School Department at the end of the lease period. The School Department is making contributions to the primary government's General Debt Service Fund for these lease payments.

Future minimum lease payments and the net present value of these minimum lease payments as of June 30, 2014, were as follows:

Year Ending June 30	Governmental Funds
2015	$ 54,750
2016	54,750
2017	84,353
2018	84,352
2019	84,352
Total Minimum Lease Payments	$ 362,557
Less: Amount Representing Interest	(50,644)
Present Value of Minimum Lease Payments	$ 311,913

F. Long-term Obligations

Primary Government

General Obligation Bonds and Notes

Robertson County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented School Department. In addition, general obligation bonds have been issued to refund other general obligation bonds. Capital outlay notes are also issued to fund capital facilities and other capital outlay purchases, such as equipment.

General obligation bonds and capital outlay notes are direct obligations and pledge the full faith and credit of the government. General obligation bonds and capital outlay notes outstanding were issued for original terms of up to 20 years for bonds and up to 11 years for notes. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds and notes included in long-term debt as of June 30, 2014, will be retired from the General and General Debt Service funds.

General obligation bonds, capital outlay notes, and the capital lease outstanding as of June 30, 2014, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-14
General Obligation Bonds	2.5 to 5.5%	5-1-34	$ 159,730,000	$ 122,790,000
General Obligation Bonds - Refunding	1.9 to 2.5	4-1-25	26,375,000	22,610,000
Capital Outlay Notes	0 to 3.7	1-25-22	1,618,446	983,330
Capital Outlay Notes - Refunding	2 to 4	5-1-19	6,910,000	2,005,000
Capital Leases	5.45	8-1-18	489,035	311,913

The annual requirements to amortize all general obligation bonds and notes outstanding as of June 30, 2014, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds Principal	Interest	Total
2015	$ 9,445,000	$ 5,879,467	$ 15,324,467
2016	9,580,000	5,618,938	15,198,938
2017	9,915,000	5,276,187	15,191,187
2018	10,170,000	4,893,913	15,063,913
2019	10,880,000	4,459,894	15,339,894
2020-2024	47,865,000	16,072,208	63,937,208
2025-2029	39,755,000	5,873,454	45,628,454
2030-2034	7,790,000	894,889	8,684,889
Total	$ 145,400,000	$ 48,968,950	$ 194,368,950

Year Ending June 30	Notes Principal	Interest	Total
2015	$ 1,320,515	$ 87,659	$ 1,408,174
2016	493,848	52,725	546,573
2017	411,348	37,525	448,873
2018	411,348	22,525	433,873
2019	251,348	7,525	258,873
2020-2022	99,923	0	99,923
Total	$ 2,988,330	$ 207,959	$ 3,196,289

There is $4,732,052 available in the General Debt Service Fund to service long-term debt. Debt per capita, including bonds, notes, and capital leases totaled $2,243, based on the 2010 federal census.

The School Department is currently contributing funds to service some of the debt issued on its behalf by the primary government as noted in the table below. This debt is reflected in the government-wide financial statements as Due to the Primary Government in the financial statements of the School Department and as Due from Component Units in the financial statements of the primary government.

Description of Indebtedness	Outstanding 6-30-14
Notes Payable	
Contributions from the General Purpose School Fund	
Energy Efficiency	$ 60,000
Energy Efficient School Initiative	281,663
Mscouts Blvd. Facility	166,667
Greenbrier High School Land	95,000
Capital Leases	
Contributions from the General Purpose School Fund	
Energy Conservation Project	311,913
Total	$ 915,243

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2014, was as follows:

Governmental Activities:

	Bonds	Notes	Capital Leases
Balance, July 1, 2013	$ 130,440,000	$ 4,126,344	$ 349,827
Additions	28,730,000	670,000	0
Reductions	(13,770,000)	(1,808,014)	(37,914)
Balance, June 30, 2014	$ 145,400,000	$ 2,988,330	$ 311,913
Balance Due Within One Year	$ 9,445,000	$ 1,320,515	$ 39,739

	Compensated Absences	Other Postemployment Benefits	Landfill Closure/ Postclosure Care Costs
Balance, July 1, 2013	$ 1,406,611	$ 34,645	$ 231,768
Additions	2,250,304	8,682	2,443
Reductions	(2,126,632)	(5,365)	(68,907)
Balance, June 30, 2014	$ 1,530,283	$ 37,962	$ 165,304
Balance Due Within One Year	$ 306,055	$ 0	$ 86,775

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2014	$ 150,433,792
Less: Due Within One Year	(11,198,084)
Add: Unamortized Premium on Debt	5,937,007
Less: School Notes Payable to County	(261,667)
Noncurrent Liabilities - Due in More Than One Year - Exhibit A	$ 144,911,048

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General, Highway/Public Works, and Solid Waste/Sanitation funds. Landfill closure/postclosure care costs will be paid from the Solid Waste/Sanitation Fund.

Advance Refunding

On June 19, 2014, Robertson County advance refunded a general obligation bond issue with a separate general obligation bond issue. The county issued $4,730,000 of general obligation refunding bonds to provide resources to purchase U.S. government securities that were placed in an irrevocable trust to generate resources for all future debt service payments of the refunded debt. As a result, the refunded bond is considered defeased, and the liability has been removed from the county's long-term debt. As a result of the advance refunding, total debt service payments over the next 11 years will be reduced by $382,238, and an economic gain (difference between the present value of the debt service payments of the refunded and refunding bonds) of $304,005 was obtained.

Defeasance of Prior Debt

In prior years, Robertson County defeased certain outstanding general obligation bonds by placing the proceeds of new bonds into an irrevocable trust to provide for all future debt service payments on the old bonds. The trustee is empowered and required to pay all principal and interest on the defeased bonds as originally scheduled. Accordingly, the trust accounts and the defeased bonds are not included in the county's financial statements. At June 30, 2014, the 2005 General Obligation Bond totaling $6,480,000 is considered defeased.

Discretely Presented Robertson County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Robertson County School Department for the year ended June 30, 2014, was as follows:

	Other Postemployment Benefits
Balance, July 1, 2013	$ 3,997,668
Additions	1,883,119
Reductions	(1,354,872)
Balance, June 30, 2014	$ 4,525,915
Balance Due Within One Year	$ 0

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2014	$ 4,525,915
Less: Due Within One Year	0
Noncurrent Liabilities - Due in More Than One Year - Exhibit A	$ 4,525,915

Other postemployment benefits will be paid from the General Purpose School Fund.

G. On-Behalf Payments – Discretely Presented Robertson County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Robertson County School Department. These payments are made by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan. Both of these plans are administered by the State of Tennessee and reported in the state's Comprehensive Annual Financial Report. Payments by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan for the year ended June 30, 2014, were $322,278 and $53,042, respectively. The School Department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

H. Short-term Debt

Robertson County issued tax anticipation notes in advance of property tax collections and deposited the proceeds in the General Purpose School Fund. These notes were necessary because funds were not available to meet cash flow needs coming due before current tax collections. Short-term debt activity for the year ended June 30, 2014, was as follows:

	Balance 7-1-13	Issued	Paid	Balance 6-30-14
Tax Anticipation Notes	$ 0	$ 2,400,000	$ (2,400,000)	$ 0

V. OTHER INFORMATION

A. Risk Management

Primary Government

The Robertson County general government is exposed to various risks related to general liability, property, casualty, and workers' compensation losses. In prior years, the county decided it was more economically feasible to join a public entity risk pool instead of purchasing commercial insurance for general liability, property, casualty, and workers' compensation coverage.

The county joined the Local Government Property and Casualty Fund (LGPCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGPCF for its general liability, property, and casualty insurance coverage. The creation of the LGPCF provides for it to be self-sustaining through member premiums. The LGPCF reinsures through commercial insurance companies for claims exceeding $100,000 for each insured event.

Robertson County joined the Local Government Workers' Compensation Fund (LGWCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGWCF for its workers' compensation coverage. The creation of the LGWCF provides for it to be self-sustaining through member premiums.

The county continues to carry commercial insurance for all other risks of loss, including employee health. Settled claims have not exceeded commercial insurance coverage in any of the past three fiscal years.

Discretely Presented Robertson County School Department

The discretely presented Robertson County School Department is exposed to various risks related to general liability, property, casualty, and workers' compensation losses. The Robertson County School Department decided it was more economically feasible to join a public entity risk pool as opposed to purchasing commercial insurance for general liability, property, casualty, and workers' compensation coverage. The School Department participates in the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage.

The School Department pays an annual premium to the TN-RMT for its general liability, property, casualty, and workers' compensation insurance coverage. The creation of the TN-RMT provides for it to be self-sustaining through member premiums.

The School Department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *Tennessee Code Annotated* (*TCA*), all local education agencies are eligible to participate. The LEGIF is included in the Comprehensive Annual Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

B. Accounting Changes

Provisions of Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans* and Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees* became effective for the year ended June 30, 2014.

GASB Statement No. 67 replaces the requirements of Statements No. 25 and No. 50 related to pension plans that are administered through trusts or equivalent arrangements. The requirements of Statements No. 25 and No. 50 remain applicable to pension plans that are not administered through trusts or equivalent arrangements.

GASB Statement No. 70 relates to accounting and financial reporting by state and local governments that extend and receive nonexchange financial guarantees.

C. Subsequent Events

Trustee Sandra Head retired August 31, 2014, and was succeeded by Kendra Shelton effective September 1, 2014.

Register of Deeds Frankie Fletcher retired August 31, 2014, and was succeeded by Connie Stroud effective September 1, 2014.

D. Contingent Liabilities

The county is involved in several pending lawsuits. The county attorney estimates that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

E. Change in Administration

On January 10, 2014, Kenneth Hudgens retired from the Office of Clerk and Master and was succeeded by Rosemary Phillips effective January 11, 2014.

F. Landfill Closure/Postclosure Care Costs

Robertson County has active permits on file with the state Department of Environment and Conservation for a sanitary landfill and a demolition landfill. The county has provided financial assurances for estimated closure/postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation. State and federal laws and regulations require the county to place a final cover on its sanitary landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the county reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. Robertson County closed its sanitary landfill in 1998. The $165,304 reported as postclosure care liability at June 30, 2014, represents amounts based on what it would cost to perform all postclosure care in 2014. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

G. Joint Ventures

Primary Government

The Springfield-Robertson County Municipal Airport is jointly owned by Robertson County and the City of Springfield and is operated by the Springfield-Robertson County Joint Airport Board. The board comprises seven members: two are appointed by Robertson County, two are appointed by the City of Springfield, and three members are jointly appointed. Robertson County has control over budgeting and financing the joint venture only to the extent of its representation by the appointed board members and is responsible for funding 50 percent of any deficits from operations. Robertson County did not contribute to the Springfield-Robertson County Municipal Airport during the year ended June 30, 2014.

The Gorham MacBane Library is jointly owned by Robertson County and the City of Springfield and is operated by the Library Board. The board comprises seven members: three are appointed by Robertson County, three are appointed by the City of Springfield, and the final member is jointly appointed. Robertson County has control over budgeting and financing the joint venture only to the extent of its representation by the appointed board members and is responsible for funding 50 percent of any deficits from operations. Robertson County contributed $174,096 to the operations and

$1,000,000 towards capital improvement of the Gorham MacBane Library during the year ended June 30, 2014.

Robertson County does not have an equity interest in any of the above-noted joint ventures. Complete financial statements for the Springfield-Robertson County Municipal Airport and the Gorham MacBane Library can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Springfield-Robertson County
Municipal Airport
P.O. Box 1125
Springfield, TN 37172-1125

Gorham MacBane Library
405 White Street
Springfield, TN 37172

Discretely Presented Robertson County School Department

The discretely presented School Department participates in the Volunteer State Cooperative (VOLCO), which represents a cost-sharing arrangement. The cooperative was established through a contractual agreement between the Boards of Education of Bedford County, Coffee County, Dickson County, Fayetteville City, Humphreys County, Manchester City, Marshall County, Maury County, Robertson County, and Stewart County. The cooperative was authorized through Chapter 49 of *Tennessee Code Annotated*. The cooperative was established to obtain lower prices for food supplies, materials, equipment, and services by combining the purchasing requirements of each member's school food service systems. The cooperative has contracted with a coordinating district (Stewart County School Department) and a service provider to provide these services. The cooperative is governed by a Representative Committee, comprising one representative from each of the member districts; and an Executive Council, consisting of the chair, vice chair, secretary, treasurer, and a member-at-large from the Representative Committee.

Complete financial statements for the Volunteer State Cooperative can be obtained from its administrative office at the following address:

Administrative Office:

Volunteer State Cooperative
P.O. Box 433
110 Natcor Drive
Dover, TN 37058

H. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Plan Description

Information for this footnote for the year ended June 30, 2014, was not available from the state Treasurer's Office in time for inclusion in this report; therefore, the information presented below is for the fiscal year ended June 30, 2013.

Employees of Robertson County are members of the Political Subdivision Pension Plan (PSPP), an agent multiple-employer defined benefit pension plan administered by the Tennessee Consolidated Retirement System (TCRS). TCRS provides retirement benefits as well as death and disability benefits. Benefits are determined by a formula using the member's high five-year average salary and years of service. Members become eligible to retire at the age of 60 with five years of service or at any age with 30 years of service. A reduced retirement benefit is available to vested members at the age of 55. Disability benefits are available to active members with five years of service who become disabled and cannot engage in gainful employment. There is no service requirement for disability that is the result of an accident or injury occurring while the member was in the performance of duty. Members joining the system after July 1, 1979, become vested after five years of service, and members joining prior to July 1, 1979, were vested after four years of service. Benefit provisions are established in state statute found in Title 8, Chapters 34-37 of *Tennessee Code Annotated*. State statutes are amended by the Tennessee General Assembly. Political subdivisions such as Robertson County participate in the TCRS as individual entities and are liable for all costs associated with the operation and administration of their plan. Benefit improvements are not applicable to a political subdivision unless approved by the chief governing body.

The TCRS issues a publicly available financial report that includes financial statements and required supplementary information for the PSPP. That report may be obtained by writing to the Tennessee Treasury Department, Consolidated Retirement System, 10th Floor, Andrew Jackson Building, Nashville, TN 37243-0230 or can be accessed at http://www.tn.gov/treasury/tcrs/PS/.

Funding Policy

Robertson County requires employees to contribute five percent of their earnable compensation to the plan. The county is required to contribute at an actuarially determined rate; the rate for the fiscal year ended June 30, 2013, was 6.48 percent of annual covered payroll. The contribution requirement of plan members is set by state statute.

The contribution requirement for the county is established and may be amended by the TCRS Board of Trustees.

Annual Pension Cost

For the year ended June 30, 2013, Robertson County's annual pension cost of $1,479,718 to TCRS was equal to the county's required and actual contributions. The required contribution was determined as part of the July 1, 2011, actuarial valuation using the frozen entry age actuarial cost method. Significant actuarial assumptions used in the valuation include (a) rate of return on investment of present and future assets of 7.5 percent a year compounded annually, (b) projected three percent annual rate of inflation, (c) projected salary increases of 4.75 percent (graded) annual rate (no explicit assumption is made regarding the portion attributable to the effects of inflation on salaries), (d) projected 3.5 percent annual increase in the Social Security wage base, and (e) projected postretirement increases of 2.5 percent annually. The actuarial value of assets was determined using techniques that smooth the effect of short-term volatility in the market value of total investments over a ten-year period. The county's unfunded actuarial accrued liability is being amortized as a level dollar amount on a closed basis. The remaining amortization period at July 1, 2011, was two years. An actuarial valuation was performed as of July 1, 2011, which established contribution rates effective July 1, 2012.

Trend Information

Fiscal Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6-30-13	$1,479,718	100%	$0
6-30-12	1,399,707	100	0
6-30-11	1,422,816	100	0

Funded Status and Funding Progress

As of July 1, 2011, the most recent actuarial valuation date, the plan was 97.59 percent funded. The actuarial accrued liability for benefits was $44.44 million, and the actuarial value of assets was $43.37 million, resulting in an unfunded actuarial accrued liability (UAAL) of $1.07 million. The covered payroll (annual payroll of active employees covered by the plan) was $21.38 million, and the ratio of the UAAL to the covered payroll was 5.01 percent.

The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the

actuarial values of plan assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits.

SCHOOL TEACHERS

Plan Description

The Robertson County School Department contributes to the State Employees, Teachers, and Higher Education Employees Pension Plan (SETHEEPP), a cost-sharing multiple-employer defined benefit pension plan administered by the Tennessee Consolidated Retirement System (TCRS). TCRS provides retirement benefits as well as death and disability benefits to plan members and their beneficiaries. Benefits are determined by a formula using the member's high five-year average salary and years of service. Members become eligible to retire at the age of 60 with five years of service or at any age with 30 years of service. A reduced retirement benefit is available to vested members who are at least 55 years of age or have 25 years of service. Disability benefits are available to active members with five years of service who become disabled and cannot engage in gainful employment. There is no service requirement for disability that is the result of an accident or injury occurring while the member was in the performance of duty. Members joining the plan on or after July 1, 1979, are vested after five years of service. Members joining prior to July 1, 1979, are vested after four years of service. Benefit provisions are established in state statute found in Title 8, Chapters 34-37 of *Tennessee Code Annotated*. State statutes are amended by the Tennessee General Assembly. A cost of living adjustment (COLA) is provided to retirees each July based on the percentage change in the Consumer Price Index (CPI) during the previous calendar year. No COLA is granted if the CPI increases less than one-half percent. The annual COLA is capped at three percent.

The TCRS issues a publicly available financial report that includes financial statements and required supplementary information for the SETHEEPP. That report may be obtained by writing to the Tennessee Treasury Department, Consolidated Retirement System, 10th Floor, Andrew Jackson Building, Nashville, TN 37243-0230 or can be accessed at www.tn.gov/treasury/tcrs/Schools.

Funding Policy

Most teachers are required by state statute to contribute five percent of their salaries to the plan. The employer contribution rate for the School Department is established at an actuarially determined rate. The employer rate for the fiscal year ended June 30, 2013, was 8.88 percent of annual covered payroll. The employer contribution requirement for the School Department is established and may be amended by the TCRS Board of Trustees. The employer's

contributions to TCRS for the years ended June 30, 2013, 2012, and 2011, were $3,593,827, $3,507,745, and $3,389,505, respectively, equal to the required contributions for each year.

2. Deferred Compensation – Primary Government

Robertson County offers its employees a deferred compensation plan established pursuant to IRC Section 457. All costs of administering and funding these programs are the responsibility of plan participants. The Section 457 plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 457 establishes participation, contribution, and withdrawal provisions for the plans.

3. Deferred Compensation – Discretely Presented Robertson County School Department

The discretely presented Robertson County School Department offers its employees a deferred compensation plan established pursuant to IRC Section 403(b). All costs of administering and funding these programs are the responsibility of plan participants. The Section 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 403(b) establishes participation, contribution, and withdrawal provisions for the plans.

I. Other Postemployment Benefits (OPEB)

Primary Government

Plan Description

Robertson County provides commercial health insurance benefits for pre-65 age retirees. For accounting purposes, the plan is a single-employer defined benefit OPEB plan. Benefits are established and amended by recommendation of an insurance committee and approved by the County Commission.

Funding Policy

The premium requirements of plan members are established and may be amended by the insurance committee. The plan is self-insured and financed on a pay-as-you-go basis with the risk shared equally among the participants. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. The county develops its own contribution policy in terms of subsidizing active employees or retired employees' premiums.

An employee who retires from Robertson County becomes eligible for retiree health coverage upon the earlier of attaining either: (1) age 55 with 25 years of service and active coverage from July 1 immediately preceding retirement, (2) any age with 30 years of service and active coverage from July 1 immediately preceding retirement, or (3) age 60 and active coverage from July 1 immediately preceding retirement. If the retiree is eligible for health insurance coverage, the coverage is also provided for the retiree's spouse and/or dependent children. Retirees are eligible to continue medical coverage until age 65.

Annual OPEB Cost and Net OPEB Obligation

	Robertson County Plan
ARC	$ 9,436
Interest on the NOPEBO	1,039
Adjustment to the ARC	(1,793)
Annual OPEB cost	$ 8,682
Amount of contribution	(5,365)
Increase/decrease in NOPEBO	$ 3,317
Net OPEB obligation, 7-1-13	34,645
Net OPEB obligation, 6-30-14	$ 37,962

Fiscal Year Ended	Plan		Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed		Net OPEB Obligation at Year End
6-30-12	Commercial Insurance	$	10,073	13.28	% $	27,353
6-30-13	"		8,897	18.04		34,645
6-30-14	"		8,682	61.79		37,962

Funded Status and Funding Progress

The funded status of the plan as of July 1, 2013, was as follows:

Actuarial valuation date		7-1-11
Actuarial accrued liability (AAL)	$	73,203
Actuarial value of plan assets	$	0
Unfunded actuarial accrued liability (UAAL)	$	73,203
Actuarial value of assets as a % of the AAL		0%
Covered payroll (active plan members)	$	12,135,417
UAAL as a % of covered payroll		0.60%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions

Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. Actuarial calculations reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

In the July 1, 2011, actuarial valuation, the projected unit credit actuarial cost method was used. In the previous study, the entry age normal percent of pay cost method was used. The actuarial assumptions included a four percent investment rate of return (net of administrative expenses) and an annual healthcare cost trend rate of 7.25 percent for 2012, grading down to three percent for 2030 and beyond. The unfunded actuarial accrued liability is being amortized on a closed basis over a 30-year period beginning June 30, 2008.

Discretely Presented Robertson County School Department

Plan Description

The School Department participates in the state-administered Local Education Group Insurance Plan for healthcare benefits. For accounting purposes, the plan is an agent multiple-employer defined benefit OPEB plan. Benefits are established and amended by an insurance committee created by *Tennessee Code Annotated* (*TCA*), Section 8-27-302. Prior to reaching the age of 65, all members have the option of choosing between the standard or partnership preferred provider organization (PPO) plan for healthcare benefits. Subsequent to age 65, members who are also in the state's retirement system may participate in a state-administered medicare supplement plan that does not include pharmacy. The plan is reported in the State of Tennessee Comprehensive Annual Financial Report (CAFR). The CAFR is available on the state's website at http://tennessee.gov/finance/act/cafr.html.

Funding Policy

The premium requirements of plan members are established and may be amended by the insurance committee. The plan is self-insured and financed on a pay-as-you-go basis with the risk shared equally among the participants. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. The employer in the plan develops its own contribution policy in terms of subsidizing active employees or retired employees' premiums since the committee is not prescriptive on that issue. The state does not provide a subsidy for local government participants; however, the state does provide a partial subsidy to Local Education Agency pre-65 teachers and a full subsidy based on years of service for post-65 teachers in the Medicare Supplement Plan. During the year ended June 30, 2014, the School Department made contributions totaling $1,354,872 for other postemployment benefits.

Annual OPEB Cost and Net OPEB Obligation

	Local Education Group Plan
ARC	$ 1,879,000
Interest on the NOPEBO	159,907
Adjustment to the ARC	(155,788)
Annual OPEB cost	$ 1,883,119
Amount of contribution	(1,354,872)
Increase/decrease in NOPEBO	$ 528,247
Net OPEB obligation, 7-1-13	3,997,668
Net OPEB obligation, 6-30-14	$ 4,525,915

Fiscal Year Ended	Plan	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation at Year End
6-30-12	Local Education Group	$ 1,765,255	63 %	$ 3,389,003
6-30-13	"	1,782,666	66	3,997,668
6-30-14	"	1,883,119	72	4,525,915

Funded Status and Funding Progress

The funded status of the plan as of July 1, 2013, was as follows:

	Local Education Group Plan
Actuarial valuation date	7-1-13
Actuarial accrued liability (AAL)	$ 17,252,000
Actuarial value of plan assets	$ 0
Unfunded actuarial accrued liability (UAAL)	$ 17,252,000
Actuarial value of assets as a % of the AAL	0%
Covered payroll (active plan members)	$ 40,018,138
UAAL as a % of covered payroll	43%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions

Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. Actuarial calculations reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

In the July 1, 2013, actuarial valuation for the Local Education Group Plan, the projected unit credit actuarial cost method was used, and the actuarial assumptions included a four percent investment rate of return (net of administrative expenses) and an annual healthcare cost trend rate of 7.5 percent for fiscal year 2014. The trend rate will decrease to seven percent in fiscal year 2015 and then be reduced by decrements to an ultimate rate of 4.7 percent by fiscal year 2044. The rate includes a 2.5 percent inflation assumption. The unfunded actuarial accrued liability is being amortized as a

level percentage of payroll on a closed basis over a 30-year period beginning with July 1, 2007.

J. Office of Central Accounting, Budgeting, and Purchasing

Robertson County operates under the provisions of the County Financial Management System of 1981. This act provides for a central system of accounting, budgeting, and purchasing for all county departments. The act also provides for the creation of a Finance Department operated under the direction of the finance director.

K. Purchasing Law

The County Financial Management System of 1981 provides for the finance director or a deputy appointed by her to serve as the county purchasing agent. The finance director serves as the purchasing agent for Robertson County. The Robertson County Financial Management Committee, with the assistance of the finance director, established a purchasing system for the county that allows department heads to issue purchase orders up to $1,000. Purchases exceeding $1,000 must have a purchase order issued by the purchasing agent. Also, all purchases exceeding $10,000 that are not exempt are required to be competitively bid.

Required Supplementary Information

Exhibit E-1

Robertson County, Tennessee
Schedule of Funding Progress – Pension Plan
Primary Government and Discretely Presented Robertson County School Department
June 30, 2014

(Dollar amounts in thousands)

Actuarial Valuation Date	Actuarial Value of Plan Assets (a)	Actuarial Accrued Liability (AAL) Frozen Entry Age (b)	Unfunded AAL (UAAL) (b)-(a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
7-1-11	$ 43,372	$ 44,444	$ 1,072	97.59 %	$ 21,381	5.01 %
7-1-09	34,007	34,007	0	100.00	20,962	0
7-1-07	30,995	30,995	0	100.00	16,997	0

Information for this exhibit for the year ended June 30, 2014, was not available from the state Treasurer's Office in time for inclusion in this report; therefore, the information presented above is for the fiscal year ended June 30, 2013.

Exhibit E-2

Robertson County, Tennessee
Schedule of Funding Progress – Other Postemployment Benefits Plans
Primary Government and Discretely Presented Robertson County School Department
June 30, 2014

(Dollar amounts in thousands)

Plans	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b)-(a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
PRIMARY GOVERNMENT							
Commercial Insurance	7-1-10	$ 0	$ 62	$ 62	0 %	$ 11,927	.5 %
"	7-1-11	0	66	66	0	11,831	.56
"	7-1-13	0	73	73	0	12,135	.6
DISCRETELY PRESENTED ROBERTSON COUNTY SCHOOL DEPARTMENT							
Local Education Group	7-1-10	0	15,502	15,502	0	35,948	43
"	7-1-11	0	15,843	15,843	0	37,384	42
"	7-1-13	0	17,252	17,252	0	40,018	43

ROBERTSON COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2014

NONE

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for the county's convenience center operations and transfer fees for hauling solid waste.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register, and sheriff.

Capital Projects Fund

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for capital expenditures of the county.

Exhibit F-1

Robertson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2014

	Special Revenue Funds				Capital Projects Fund	
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects	Total Nonmajor Governmental Funds
ASSETS						
Cash	$ 700	$ 0	$ 2,150	$ 2,850	$ 0	$ 2,850
Equity in Pooled Cash and Investments	786,939	96,987	0	883,926	177,270	1,061,196
Accounts Receivable	155,005	0	4,598	159,603	0	159,603
Allowance for Uncollectibles	(54,870)	0	0	(54,870)	0	(54,870)
Property Taxes Receivable	843,820	0	0	843,820	0	843,820
Allowance for Uncollectible Property Taxes	(54,715)	0	0	(54,715)	0	(54,715)
Total Assets	$ 1,676,879	$ 96,987	$ 6,748	$ 1,780,614	$ 177,270	$ 1,957,884
LIABILITIES						
Accounts Payable	$ 0	$ 7,273	$ 0	$ 7,273	$ 0	$ 7,273
Accrued Payroll	20,794	0	0	20,794	0	20,794
Due to Other Funds	0	0	6,748	6,748	0	6,748
Total Liabilities	$ 20,794	$ 7,273	$ 6,748	$ 34,815	$ 0	$ 34,815
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	$ 767,942	$ 0	$ 0	$ 767,942	$ 0	$ 767,942
Deferred Delinquent Property Taxes	19,673	0	0	19,673	0	19,673
Total Deferred Inflows of Resources	$ 787,615	$ 0	$ 0	$ 787,615	$ 0	$ 787,615
FUND BALANCES						
Restricted:						
Restricted for Public Safety	$ 0	$ 89,714	$ 0	$ 89,714	$ 0	$ 89,714
Restricted for Capital Outlay	0	0	0	0	177,270	177,270
Committed:						
Committed for Public Health and Welfare	760,057	0	0	760,057	0	760,057
Committed for Capital Outlay	108,413	0	0	108,413	0	108,413
Total Fund Balances	$ 868,470	$ 89,714	$ 0	$ 958,184	$ 177,270	$ 1,135,454
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 1,676,879	$ 96,987	$ 6,748	$ 1,780,614	$ 177,270	$ 1,957,884

Exhibit F-2

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2014

	Special Revenue Funds				Capital Projects Fund	
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects	Total Nonmajor Governmental Funds
Revenues						
Local Taxes	$ 803,119	$ 0	$ 0	$ 803,119	$ 0	$ 803,119
Fines, Forfeitures, and Penalties	0	22,263	0	22,263	0	22,263
Charges for Current Services	1,397,098	0	13,320	1,410,418	0	1,410,418
Other Local Revenues	68,274	0	0	68,274	0	68,274
State of Tennessee	34,962	0	0	34,962	0	34,962
Total Revenues	$ 2,303,453	$ 22,263	$ 13,320	$ 2,339,036	$ 0	$ 2,339,036
Expenditures						
Current:						
Administration of Justice	$ 0	$ 0	$ 13,320	$ 13,320	$ 0	$ 13,320
Public Safety	0	38,492	0	38,492	0	38,492
Public Health and Welfare	2,118,881	0	0	2,118,881	0	2,118,881
Other Operations	120,489	0	0	120,489	0	120,489
Capital Projects	0	0	0	0	38,913	38,913
Total Expenditures	$ 2,239,370	$ 38,492	$ 13,320	$ 2,291,182	$ 38,913	$ 2,330,095
Excess (Deficiency) of Revenues Over Expenditures	$ 64,083	$ (16,229)	$ 0	$ 47,854	$ (38,913)	$ 8,941
Other Financing Sources (Uses)						
Insurance Recovery	$ 9,677	$ 0	$ 0	$ 9,677	$ 0	$ 9,677
Total Other Financing Sources (Uses)	$ 9,677	$ 0	$ 0	$ 9,677	$ 0	$ 9,677
Net Change in Fund Balances	$ 73,760	$ (16,229)	$ 0	$ 57,531	$ (38,913)	$ 18,618
Fund Balance, July 1, 2013	794,710	105,943	0	900,653	216,183	1,116,836
Fund Balance, June 30, 2014	$ 868,470	$ 89,714	$ 0	$ 958,184	$ 177,270	$ 1,135,454

Exhibit F-3

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2014

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 803,119	$ 783,931	$ 783,931	$ 19,188
Charges for Current Services	1,397,098	1,246,377	1,246,377	150,721
Other Local Revenues	68,274	61,692	61,692	6,582
State of Tennessee	34,962	38,000	38,000	(3,038)
Total Revenues	$ 2,303,453	$ 2,130,000	$ 2,130,000	$ 173,453
Expenditures				
Public Health and Welfare				
Convenience Centers	$ 400,734	$ 420,736	$ 430,413	$ 29,679
Transfer Stations	1,594,481	1,692,455	1,692,455	97,974
Recycling Center	54,759	66,138	66,138	11,379
Postclosure Care Costs	68,907	87,727	87,727	18,820
Other Operations				
Other Charges	120,489	135,944	135,944	15,455
Total Expenditures	$ 2,239,370	$ 2,403,000	$ 2,412,677	$ 173,307
Excess (Deficiency) of Revenues Over Expenditures	$ 64,083	$ (273,000)	$ (282,677)	$ 346,760
Other Financing Sources (Uses)				
Insurance Recovery	$ 9,677	$ 0	$ 9,677	$ 0
Total Other Financing Sources	$ 9,677	$ 0	$ 9,677	$ 0
Net Change in Fund Balance	$ 73,760	$ (273,000)	$ (273,000)	$ 346,760
Fund Balance, July 1, 2013	794,710	794,711	794,711	(1)
Fund Balance, June 30, 2014	$ 868,470	$ 521,711	$ 521,711	$ 346,759

Exhibit F-4

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Drug Control Fund
For the Year Ended June 30, 2014

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Fines, Forfeitures, and Penalties	$ 22,263	$ 0	$ 54,000	$ (31,737)
Total Revenues	$ 22,263	$ 0	$ 54,000	$ (31,737)
Expenditures				
Public Safety				
Drug Enforcement	$ 38,492	$ 0	$ 47,600	$ 9,108
Total Expenditures	$ 38,492	$ 0	$ 47,600	$ 9,108
Excess (Deficiency) of Revenues Over Expenditures	$ (16,229)	$ 0	$ 6,400	$ (22,629)
Net Change in Fund Balance	$ (16,229)	$ 0	$ 6,400	$ (22,629)
Fund Balance, July 1, 2013	105,943	105,943	105,943	0
Fund Balance, June 30, 2014	$ 89,714	$ 105,943	$ 112,343	$ (22,629)

Major Governmental Fund

General Debt Service Fund

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Exhibit G

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2014

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 17,274,838	$ 16,134,387	$ 16,134,387	$ 1,140,451
Other Local Revenues	133,124	75,015	75,015	58,109
Other Governments and Citizens Groups	129,752	0	128,609	1,143
Total Revenues	$ 17,537,714	$ 16,209,402	$ 16,338,011	$ 1,199,703
Expenditures				
Principal on Debt				
General Government	$ 2,344,439	$ 2,330,440	$ 2,344,439	$ 0
Highways and Streets	367,950	367,950	367,950	0
Education	8,006,873	7,545,873	8,006,873	0
Interest on Debt				
General Government	1,522,997	1,514,681	1,522,997	0
Highways and Streets	37,150	37,150	37,150	0
Education	3,991,898	3,966,361	3,991,898	0
Other Debt Service				
General Government	468,979	308,545	489,701	20,722
Education	198,855	0	198,855	0
Capital Projects				
Education Capital Projects	24,099,500	0	24,099,500	0
Total Expenditures	$ 41,038,641	$ 16,071,000	$ 41,059,363	$ 20,722
Excess (Deficiency) of Revenues Over Expenditures	$ (23,500,927)	$ 138,402	$ (24,721,352)	$ 1,220,425
Other Financing Sources (Uses)				
Bonds Issued	$ 24,000,000	$ 0	$ 24,000,000	$ 0
Notes Issued	520,000	0	520,000	0
Refunding Debt Issued	4,730,000	0	4,730,000	0
Premiums on Debt Issued	2,378,146	0	2,378,146	0
Transfers In	37,500	158,598	37,500	0
Payments to Refunded Debt Escrow Agent	(4,730,000)	0	(4,730,000)	0
Total Other Financing Sources	$ 26,935,646	$ 158,598	$ 26,935,646	$ 0
Net Change in Fund Balance	$ 3,434,719	$ 297,000	$ 2,214,294	$ 1,220,425
Fund Balance, July 1, 2013	3,738,543	3,738,543	3,738,543	0
Fund Balance, June 30, 2014	$ 7,173,262	$ 4,035,543	$ 5,952,837	$ 1,220,425

Fiduciary Funds

Agency Funds are used to account for assets held by the county as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the State of Tennessee and forwarded to the various cities on a monthly basis.

Constitutional Officers - Agency Fund – The Constitutional Officers - Agency Fund is used to account for amounts collected in an agency capacity by the county clerk, circuit and general sessions courts clerk, clerk and master, register, and sheriff. Such collections include amounts due the state, cities, other county funds, litigants, heirs, and others.

Exhibit H-1

Robertson County, Tennessee
Combining Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2014

	Agency Funds		
	Cities - Sales Tax	Constitutional Officers - Agency	Total
ASSETS			
Cash	$ 0	$ 2,065,255	$ 2,065,255
Due from Other Governments	1,453,319	0	1,453,319
Total Assets	$ 1,453,319	$ 2,065,255	$ 3,518,574
LIABILITIES			
Due to Other Taxing Units	$ 1,453,319	$ 0	$ 1,453,319
Due to Litigants, Heirs, and Others	0	2,065,255	2,065,255
Total Liabilities	$ 1,453,319	$ 2,065,255	$ 3,518,574

Robertson County, Tennessee
Combining Statement of Changes in Assets and Liabilities - All Agency Funds
For the Year Ended June 30, 2014

	Beginning Balance	Additions	Deductions	Ending Balance
Cities - Sales Tax Fund				
Assets				
Equity in Pooled Cash and Investments	$ 0	$ 8,384,515	$ 8,384,515	$ 0
Due from Other Governments	1,343,101	1,453,319	1,343,101	1,453,319
Total Assets	$ 1,343,101	$ 9,837,834	$ 9,727,616	$ 1,453,319
Liabilities				
Due to Other Taxing Units	$ 1,343,101	$ 9,837,834	$ 9,727,616	$ 1,453,319
Total Liabilities	$ 1,343,101	$ 9,837,834	$ 9,727,616	$ 1,453,319
Constitutional Officers - Agency Fund				
Assets				
Cash	$ 1,974,904	$ 17,254,558	$ 17,164,207	$ 2,065,255
Total Assets	$ 1,974,904	$ 17,254,558	$ 17,164,207	$ 2,065,255
Liabilities				
Due to Litigants, Heirs, and Others	$ 1,974,904	$ 17,254,558	$ 17,164,207	$ 2,065,255
Total Liabilities	$ 1,974,904	$ 17,254,558	$ 17,164,207	$ 2,065,255
Totals - All Agency Funds				
Assets				
Cash	$ 1,974,904	$ 17,254,558	$ 17,164,207	$ 2,065,255
Equity in Pooled Cash and Investments	0	8,384,515	8,384,515	0
Due from Other Governments	1,343,101	1,453,319	1,343,101	1,453,319
Total Assets	$ 3,318,005	$ 27,092,392	$ 26,891,823	$ 3,518,574
Liabilities				
Due to Other Taxing Units	$ 1,343,101	$ 9,837,834	$ 9,727,616	$ 1,453,319
Due to Litigants, Heirs, and Others	1,974,904	17,254,558	17,164,207	2,065,255
Total Liabilities	$ 3,318,005	$ 27,092,392	$ 26,891,823	$ 3,518,574

Robertson County School Department

This section presents fund financial statements for the Robertson County School Department, a discretely presented component unit. The School Department uses a General Fund, a Special Revenue Fund, and a Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the School Department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovation of certain school projects.

Exhibit I-1

Robertson County, Tennessee
Statement of Activities
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2014

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities
Governmental Activities:					
Instruction	$ 56,387,324	$ 955,993	$ 4,860,750	$ 0	$ (50,570,581)
Support Services	33,567,352	192,131	288,096	24,400,259	(8,686,866)
Operation of Non-instructional Services	5,706,771	0	4,587,622	0	(1,119,149)
Other Debt Service	5,557	0	0	0	(5,557)
Total Governmental Activities	$ 95,667,004	$ 1,148,124	$ 9,736,468	$ 24,400,259	$ (60,382,153)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					$ 14,359,381
Local Option Sales Tax					9,461,148
Business Tax					557,208
Mixed Drink Tax					106,962
Interstate Telecommunications Tax					9,538
Grants and Contributions Not Restricted to Specific Programs					56,057,829
Miscellaneous					128,967
Total General Revenues					$ 80,681,033
Change in Net Position					$ 20,298,880
Net Position, July 1, 2013					132,875,044
Net Position, June 30, 2014					$ 153,173,924

Exhibit I-2

Robertson County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Discretely Presented School Department
June 30, 2014

	Major Funds		Nonmajor Fund	
	General Purpose School	Education Capital Projects	School Federal Projects	Total Governmental Funds
ASSETS				
Equity in Pooled Cash and Investments	$ 6,360,837	$ 22,501,799	$ 247,142	$ 29,109,778
Accounts Receivable	92,627	0	0	92,627
Due from Other Governments	1,833,214	0	18,901	1,852,115
Property Taxes Receivable	15,048,125	0	0	15,048,125
Allowance for Uncollectible Property Taxes	(975,745)	0	0	(975,745)
Total Assets	$ 22,359,058	$ 22,501,799	$ 266,043	$ 45,126,900
LIABILITIES				
Accounts Payable	$ 0	$ 0	$ 29,746	$ 29,746
Accrued Payroll	2,445,591	0	177,440	2,623,031
Retainage Payable	0	9,489	0	9,489
Due to State of Tennessee	0	0	2,926	2,926
Total Liabilities	$ 2,445,591	$ 9,489	$ 210,112	$ 2,665,192
DEFERRED INFLOWS OF RESOURCES				
Deferred Current Property Taxes	$ 13,694,973	$ 0	$ 0	$ 13,694,973
Deferred Delinquent Property Taxes	350,852	0	0	350,852
Other Deferred/Unavailable Revenue	858,054	0	0	858,054
Total Deferred Inflows of Resources	$ 14,903,879	$ 0	$ 0	$ 14,903,879
FUND BALANCES				
Restricted:				
Restricted for Education	$ 363,070	$ 0	$ 55,931	$ 419,001
Restricted for Capital Projects	$ 0	$ 22,492,310	$ 0	$ 22,492,310
Unassigned	4,646,518	0	0	4,646,518
Total Fund Balances	$ 5,009,588	$ 22,492,310	$ 55,931	$ 27,557,829
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 22,359,058	$ 22,501,799	$ 266,043	$ 45,126,900

Exhibit I-3

Robertson County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
Discretely Presented Robertson County School Department
June 30, 2014

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:			
Total fund balances - balance sheet - governmental funds (Exhibit I-2)			$ 27,557,829
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	$ 3,658,556		
Add: construction in progress	2,409,100		
Add: buildings and improvements net of accumulated depreciation	120,179,788		
Add: other capital assets net of accumulated depreciation	3,600,903		129,848,347
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: contributions due on notes payable on primary government debt	$ (603,330)		
Less: contributions due on capital leases payable on primary government debt	(311,913)		
Less: other postemployment benefits liability	(4,525,915)		(5,441,158)
(3) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.			1,208,906
Net position of governmental activities (Exhibit A)			$ 153,173,924

Exhibit I-4

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
Discretely Presented Discretely Presented School Department
For the Year Ended June 30, 2014

	Major Funds		Nonmajor Fund	
	General Purpose School	Education Capital Projects	School Federal Projects	Total Governmental Funds
Revenues				
Local Taxes	$ 25,253,211	$ 0	$ 0	$ 25,253,211
Licenses and Permits	2,460	0	0	2,460
Charges for Current Services	1,148,124	0	0	1,148,124
Other Local Revenues	213,933	0	0	213,933
State of Tennessee	55,537,605	0	0	55,537,605
Federal Government	3,868,044	0	5,492,156	9,360,200
Other Governments and Citizens Groups	0	24,355,890	0	24,355,890
Total Revenues	$ 86,023,377	$ 24,355,890	$ 5,492,156	$ 115,871,423
Expenditures				
Current:				
Instruction	$ 51,908,995	$ 0	$ 3,950,082	$ 55,859,077
Support Services	27,746,830	0	1,684,148	29,430,978
Operation of Non-instructional Services	5,706,771	0	0	5,706,771
Capital Outlay	143,126	0	0	143,126
Debt Service:				
Other Debt Service	291,918	0	0	291,918
Capital Projects	0	1,945,465	0	1,945,465
Total Expenditures	$ 85,797,640	$ 1,945,465	$ 5,634,230	$ 93,377,335
Excess (Deficiency) of Revenues Over Expenditures	$ 225,737	$ 22,410,425	$ (142,074)	$ 22,494,088
Other Financing Sources (Uses)				
Insurance Recovery	$ 82,448	$ 0	$ 0	$ 82,448
Total Other Financing Sources (Uses)	$ 82,448	$ 0	$ 0	$ 82,448
Net Change in Fund Balances	$ 308,185	$ 22,410,425	$ (142,074)	$ 22,576,536
Fund Balance, July 1, 2013	4,701,403	81,885	198,005	4,981,293
Fund Balance, June 30, 2014	$ 5,009,588	$ 22,492,310	$ 55,931	$ 27,557,829

Exhibit I-5

Robertson County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2014

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:			
Net change in fund balances - total governmental funds (Exhibit I-4)			$ 22,576,536
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:			
Add: capital assets purchased in the current period	$	2,506,819	
Less: current-year depreciation expense		(4,554,602)	(2,047,783)
(2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			
Less: deferred delinquent property taxes and other deferred June 30, 2013	$	(1,101,893)	
Add: deferred delinquent property taxes and other deferred June 30, 2014		1,208,906	107,013
(3) The contributions of long-term debt (e.g., notes, bonds, leases) by the primary government provides current financial resources to governmental funds, while the contributions by the School Department of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.			
Less: note proceeds contributed from primary government	$	(95,000)	
Add: principal payments on notes for primary government		233,014	
Add: principal payments on capital leases for primary government		37,914	175,928
(4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.			
Change in accrued interest payable	$	15,433	
Change in other postemployment benefits liability		(528,247)	(512,814)
Change in net position of governmental activities (Exhibit B)			$ 20,298,880

Exhibit I-6

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Discretely Presented School Department
General Purpose School Fund
For the Year Ended June 30, 2014

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 25,253,211	$ 24,667,500	$ 24,713,905	$ 539,306
Licenses and Permits	2,460	2,600	2,600	(140)
Charges for Current Services	1,148,124	1,233,000	1,233,000	(84,876)
Other Local Revenues	213,933	166,501	196,501	17,432
State of Tennessee	55,537,605	55,294,853	55,640,730	(103,125)
Federal Government	3,868,044	3,943,000	4,500,338	(632,294)
Total Revenues	$ 86,023,377	$ 85,307,454	$ 86,287,074	$ (263,697)
Expenditures				
Instruction				
Regular Instruction Program	$ 41,727,310	$ 42,350,234	$ 42,221,732	$ 494,422
Alternative Instruction Program	627,171	623,636	632,636	5,465
Special Education Program	6,377,163	6,557,443	6,545,443	168,280
Vocational Education Program	2,848,981	3,033,508	2,993,508	144,527
Student Body Education Program	289,645	336,380	336,380	46,735
Adult Education Program	38,725	38,800	38,800	75
Support Services				
Attendance	147,641	148,207	148,207	566
Health Services	939,622	1,000,805	985,807	46,185
Other Student Support	2,012,743	2,180,865	2,109,865	97,122
Regular Instruction Program	1,999,036	2,001,750	2,016,250	17,214
Alternative Instruction Program	93,119	93,860	93,860	741
Special Education Program	633,202	642,404	654,404	21,202
Vocational Education Program	137,155	132,978	142,978	5,823
Other Programs	375,320	0	375,320	0
Board of Education	1,383,687	1,349,104	1,389,104	5,417
Director of Schools	450,508	467,440	457,440	6,932
Office of the Principal	5,163,177	5,197,285	5,229,575	66,398
Fiscal Services	159,359	172,094	172,094	12,735
Human Services/Personnel	280,015	283,865	283,865	3,850
Operation of Plant	5,749,531	5,582,299	5,783,299	33,768
Maintenance of Plant	1,868,388	1,785,465	1,898,340	29,952
Transportation	4,876,306	5,058,288	5,036,188	159,882
Central and Other	1,478,021	1,533,319	1,533,319	55,298
Operation of Non-Instructional Services				
Food Service	3,833,630	3,903,931	4,395,166	561,536
Community Services	917,415	965,005	1,040,005	122,590
Early Childhood Education	955,726	955,727	955,727	1
Capital Outlay				
Regular Capital Outlay	143,126	202,500	198,500	55,374
Other Debt Service				
Education	291,918	0	292,000	82
Total Expenditures	$ 85,797,640	$ 86,597,192	$ 87,959,812	$ 2,162,172
Excess (Deficiency) of Revenues Over Expenditures	$ 225,737	$ (1,289,738)	$ (1,672,738)	$ 1,898,475

(Continued)

Exhibit I-6

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Discretely Presented School Department
General Purpose School Fund (Cont.)

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Other Financing Sources (Uses)				
Insurance Recovery	$ 82,448	$ 35,000	$ 35,000	$ 47,448
Transfers In	0	15,000	15,000	(15,000)
Transfers Out	0	(288,000)	0	0
Total Other Financing Sources	$ 82,448	$ (238,000)	$ 50,000	$ 32,448
Net Change in Fund Balance	$ 308,185	$ (1,527,738)	$ (1,622,738)	$ 1,930,923
Fund Balance, July 1, 2013	4,701,403	4,701,403	4,701,403	0
Fund Balance, June 30, 2014	$ 5,009,588	$ 3,173,665	$ 3,078,665	$ 1,930,923

Exhibit I-7

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Discretely Presented School Department
School Federal Projects Fund
For the Year Ended June 30, 2014

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Federal Government	$ 5,492,156	$ 4,871,899	$ 5,970,096	$ (477,940)
Total Revenues	$ 5,492,156	$ 4,871,899	$ 5,970,096	$ (477,940)
Expenditures				
Instruction				
Regular Instruction Program	$ 1,926,715	$ 1,331,257	$ 2,053,298	$ 126,583
Special Education Program	1,921,822	1,842,317	1,974,785	52,963
Vocational Education Program	101,545	101,551	103,696	2,151
Support Services				
Other Student Support	49,199	46,267	51,506	2,307
Regular Instruction Program	1,165,684	1,050,197	1,464,866	299,182
Special Education Program	454,051	486,301	483,301	29,250
Vocational Education Program	2,587	6,000	2,366	(221)
Transportation	12,627	22,826	34,239	21,612
Total Expenditures	$ 5,634,230	$ 4,886,716	$ 6,168,057	$ 533,827
Excess (Deficiency) of Revenues Over Expenditures	$ (142,074)	$ (14,817)	$ (197,961)	$ 55,887
Net Change in Fund Balance	$ (142,074)	$ (14,817)	$ (197,961)	$ 55,887
Fund Balance, July 1, 2013	198,005	14,817	198,005	0
Fund Balance, June 30, 2014	$ 55,931	$ 0	$ 44	$ 55,887

MISCELLANEOUS SCHEDULES

Exhibit J-1

Robertson County, Tennessee
Schedule of Changes in Long-term Notes, Capital Leases, and Bonds
For the Year Ended June 30, 2014

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-13	Issued During Period	Paid and/or Matured During Period	Debt Refunded	Outstanding 6-30-14
NOTES PAYABLE									
Payable through General Fund									
Promissory Note - WIC Building	$ 150,000	0 %	12-4-13	6-30-15	$ 0	$ 150,000	$ 0	$ 0	$ 150,000
Total Payable through General Fund					$ 0	$ 150,000	$ 0	$ 0	$ 150,000
Payable through General Debt Service Fund									
Refunding Notes	6,910,000	2 to 4	12-30-09	5-1-19	$ 3,120,000	$ 0	$ 1,115,000	$ 0	$ 2,005,000
Industrial Development Board (Red River Project)	300,000	3.678	3-7-12	3-7-15	265,000	0	35,000	0	230,000
School Building	425,000	1.7	11-1-13	5-21-14	0	425,000	425,000	0	0
Total Payable through General Debt Service Fund					$ 3,385,000	$ 425,000	$ 1,575,000	$ 0	$ 2,235,000
Payable by School Department Contributions to the General Debt Service Fund									
Energy Efficiency	210,000	0	7-31-08	7-15-15	$ 90,000	$ 0	$ 30,000	$ 0	$ 60,000
Energy Efficient School Initiative	363,446	0	1-25-11	1-25-22	318,011	0	36,348	0	281,663
Mscouts Blvd. Facility	500,000	0	4-23-12	3-19-15	333,333	0	166,666	0	166,667
Greenbrier High School Land	95,000	0	11-4-13	10-21-15	0	95,000	0	0	95,000
Total Payable by School Department Contributions to the General Debt Service Fund					$ 741,344	$ 95,000	$ 233,014	$ 0	$ 603,330
Total Notes Payable					$ 4,126,344	$ 670,000	$ 1,808,014	$ 0	$ 2,988,330
CAPITAL LEASES PAYABLE									
Payable by School Department Contributions to the General Debt Service Fund									
Energy Conservation Project	489,035	5.45	7-31-08	8-1-18	$ 349,827	$ 0	$ 37,914	$ 0	$ 311,913
Total Capital Leases Payable					$ 349,827	$ 0	$ 37,914	$ 0	$ 311,913

(Continued)

Robertson County, Tennessee
Schedule of Changes in Long-term Notes, Capital Leases, and Bonds (Cont.)

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-13	Issued During Period	Paid and/or Matured During Period	Debt Refunded	Outstanding 6-30-14
BONDS PAYABLE									
Payable through General Debt Service Fund									
School Bonds	$ 15,395,000	2 to 4.375 %	4-1-04	3-27-14	$ 1,200,000	$ 0	$ 1,200,000	$ 0	$ 0
General Obligation Bond	17,050,000	3 to 5	6-1-05	4-1-25	6,560,000	0	920,000	4,730,000	910,000
General Obligation Bond	49,005,000	4.123	3-7-07	6-1-27	41,885,000	0	2,205,000	0	39,680,000
General Obligation Bond	30,450,000	3.5 to 5	5-29-08	6-1-28	27,375,000	0	1,350,000	0	26,025,000
School Bonds	39,225,000	2.5 to 5.5	2-4-09	6-1-29	33,775,000	0	1,600,000	0	32,175,000
Refunding	21,645,000	1.889255	7-6-12	4-1-22	19,645,000	0	1,765,000	0	17,880,000
Refunding	4,730,000	2.5061829	6-19-14	4-1-25	0	4,730,000	0	0	4,730,000
General Obligation Bond	24,000,000	2.900863	5-21-14	5-1-34	0	24,000,000	0	0	24,000,000
Total Bonds Payable					$ 130,440,000	$ 28,730,000	$ 9,040,000	$ 4,730,000	$ 145,400,000

Exhibit J-2

Robertson County, Tennessee
Schedule of Long-term Debt Requirements by Year

Year Ending June 30	Notes		
	Principal	Interest	Total
2015	$ 1,320,515	$ 87,659	$ 1,408,174
2016	493,848	52,725	546,573
2017	411,348	37,525	448,873
2018	411,348	22,525	433,873
2019	251,348	7,525	258,873
2020	36,348	0	36,348
2021	36,348	0	36,348
2022	27,227	0	27,227
Total	$ 2,988,330	$ 207,959	$ 3,196,289

Year Ending June 30	Capital Leases		
	Principal	Interest	Total
2015	$ 39,739	$ 15,011	$ 54,750
2016	41,651	13,099	54,750
2017	73,259	11,094	84,353
2018	76,784	7,568	84,352
2019	80,480	3,872	84,352
Total	$ 311,913	$ 50,644	$ 362,557

(Continued)

Exhibit J-2

Robertson County, Tennessee
Schedule of Long-term Debt Requirements by Year (Cont.)

Year Ending June 30	Bonds		
	Principal	Interest	Total
2015	$ 9,445,000	$ 5,879,467	$ 15,324,467
2016	9,580,000	5,618,938	15,198,938
2017	9,915,000	5,276,187	15,191,187
2018	10,170,000	4,893,913	15,063,913
2019	10,880,000	4,459,894	15,339,894
2020	8,990,000	3,978,094	12,968,094
2021	9,250,000	3,613,244	12,863,244
2022	9,490,000	3,232,144	12,722,144
2023	9,895,000	2,841,244	12,736,244
2024	10,240,000	2,407,482	12,647,482
2025	10,550,000	1,968,394	12,518,394
2026	9,325,000	1,549,983	10,874,983
2027	9,695,000	1,150,558	10,845,558
2028	5,995,000	734,356	6,729,356
2029	4,190,000	470,163	4,660,163
2030	1,445,000	288,513	1,733,513
2031	1,495,000	237,938	1,732,938
2032	1,555,000	181,875	1,736,875
2033	1,615,000	123,563	1,738,563
2034	1,680,000	63,000	1,743,000
Total	$ 145,400,000	$ 48,968,950	$ 194,368,950

Exhibit J-3

Robertson County, Tennessee
Schedule of Notes Receivable
June 30, 2014

Description	Debtor	Original Amount of Notes	Date of Issue	Date of Maturity	Interest Rate	Balance 6-30-14
General Debt Service Fund						
Due from Component Unit	Robertson County School Department:					
Mscouts Blvd. Facility	Due to Primary Government	$ 500,000	4-23-12	3-19-15	0 %	$ 166,667
Greenbrier High School Land	"	95,000	11-4-13	10-21-15		95,000
Total Notes Receivable Primary Government						$ 261,667

Exhibit J-4

Robertson County, Tennessee
Schedule of Transfers
For the Year Ended June 30, 2014

From Fund	To Fund	Purpose	Amount
General	General Debt Service	Debt retirement	$ 37,500

Robertson County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Robertson County School Department
For the Year Ended June 30, 2014

Official	Authorization for Salary	Salary Paid During Period		Bond	Surety
County Mayor	Section 8-24-102, *TCA*	$ 88,666		$ 50,000	Western Surety Company
Road Supervisor	Section 8-24-102, *TCA*	84,435		100,000	"
Director of Schools	State Board of Education and Local Board of Education	150,000	(1)	50,000	"
Trustee	Section 8-24-102, *TCA*	76,752		3,370,324	Ohio Casualty Insurance Company
Assessor of Property	Section 8-24-102, *TCA*	76,752		50,000	Western Surety Company
Finance Director	County Commission	85,929		50,000	"
County Clerk	Section 8-24-102, *TCA*	76,752		50,000	"
Circuit, General Sessions, and Juvenile Courts Clerk	Section 8-24-102, *TCA*	76,752		50,000	"
Clerk and Master:					
Kenneth Hudgens (7-1-13 through 1-10-14)	Section 8-24-102, *TCA,* and Chancery Court Judge	45,756	(2)	50,000	"
Rosemary Phillips (1-11-14 through 6-30-14)	Section 8-24-102, *TCA,* and Chancery Court Judge	30,996	(3)	50,000	"
Register of Deeds	Section 8-24-102, *TCA*	76,752		25,000	"
Sheriff	Section 8-24-102, *TCA*	84,435	(4)	25,000	"
Employee Blanket Bonds:					
Public Employee Dishonesty - County Departments				150,000	Local Government Insurance Pool
Public Employee Dishonesty - School Department				150,000	Tennessee Risk Management Trust

(1) Does not include a career ladder supplement of $1,000. Other benefits not included are one sick day per month, the use of an automobile, and a board paid life insurance policy.
(2) Does not include special commissioner fees of $9,270.
(3) Does not include special commissioner fees of $4,050.
(4) Does not include a law enforcement training supplement of $600.

Exhibit J-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2014

	General	Special Revenue Funds			
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works
Local Taxes					
County Property Taxes					
Current Property Tax	$ 12,510,143	$ 765,916	$ 0	$ 0	$ 0
Trustee's Collections - Prior Year	309,196	19,436	0	0	0
Circuit/Clerk & Master Collections - Prior Years	166,250	10,386	0	0	0
Interest and Penalty	117,901	7,381	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	195,781	0	0	0	0
Payments in-Lieu-of Taxes - Other	100,983	0	0	0	0
County Local Option Taxes					
Hotel/Motel Tax	470,163	0	0	0	0
Wheel Tax	0	0	0	0	907,611
Litigation Tax - General	313,682	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0
Mineral Severance Tax	0	0	0	0	94,614
Adequate Facilities/Development Tax	0	0	0	0	0
Statutory Local Taxes					
Bank Excise Tax	124,508	0	0	0	0
Wholesale Beer Tax	173,696	0	0	0	0
Total Local Taxes	$ 14,482,303	$ 803,119	$ 0	$ 0	$ 1,002,225
Licenses and Permits					
Licenses					
Cable TV Franchise	$ 86,370	$ 0	$ 0	$ 0	$ 0
Permits					
Building Permits	198,027	0	0	0	0
Other Permits	0	0	0	0	4,900
Total Licenses and Permits	$ 284,397	$ 0	$ 0	$ 0	$ 4,900

(Continued)

Exhibit J-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds			
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works
Fines, Forfeitures, and Penalties					
Circuit Court					
Fines	$ 38,921	$ 0	$ 0	$ 0	$ 0
DUI Treatment Fines	2,517	0	0	0	0
Data Entry Fee - Circuit Court	3,999	0	0	0	0
Courtroom Security Fee	34	0	0	0	0
General Sessions Court					
Fines	198,908	0	0	0	0
Drug Control Fines	0	0	3,846	0	0
DUI Treatment Fines	17,689	0	0	0	0
Data Entry Fee - General Sessions Court	34,738	0	0	0	0
Courtroom Security Fee	405	0	0	0	0
Juvenile Court					
Fines	6,115	0	0	0	0
Officers Costs	4,422	0	0	0	0
Data Entry Fee - Juvenile Court	1,070	0	0	0	0
Chancery Court					
Officers Costs	1,917	0	0	0	0
Data Entry Fee - Chancery Court	6,421	0	0	0	0
Courtroom Security Fee	2	0	0	0	0
Other Courts - In-county					
Drug Court Fees	13,499	0	0	0	0
Other Fines, Forfeitures, and Penalties					
Proceeds from Confiscated Property	0	0	18,417	0	0
Total Fines, Forfeitures, and Penalties	$ 330,657	$ 0	$ 22,263	$ 0	$ 0

(Continued)

Exhibit J-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds: Solid Waste / Sanitation	Special Revenue Funds: Drug Control	Special Revenue Funds: Constitutional Officers - Fees	Special Revenue Funds: Highway / Public Works
Charges for Current Services					
General Service Charges					
Solid Waste Disposal Fees	$ 0	$ 1,397,098	$ 0	$ 0	$ 0
Patient Charges	1,920,573	0	0	0	0
Work Release Charges for Board	2,005	0	0	0	0
Other General Service Charges	315,650	0	0	0	12,000
Fees					
Copy Fees	5,026	0	0	0	0
Greenbelt Late Application Fee	50	0	0	0	0
Telephone Commissions	129,093	0	0	0	0
Constitutional Officers' Fees and Commissions	0	0	0	13,320	0
Data Processing Fee - Register	24,202	0	0	0	0
Data Processing Fee - Sheriff	8,365	0	0	0	0
Sexual Offender Registration Fees - Sheriff	7,200	0	0	0	0
Data Processing Fee - County Clerk	8,166	0	0	0	0
Total Charges for Current Services	$ 2,420,330	$ 1,397,098	$ 0	$ 13,320	$ 12,000
Other Local Revenues					
Recurring Items					
Investment Income	$ 0	$ 0	$ 0	$ 0	$ 0
Commissary Sales	35,569	0	0	0	0
Sale of Recycled Materials	0	47,845	0	0	2,786
Miscellaneous Refunds	79,617	4,634	0	0	17,950
Nonrecurring Items					
Sale of Equipment	0	15,795	0	0	0
Contributions and Gifts	3,230	0	0	0	0

(Continued)

Exhibit J-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds: Solid Waste / Sanitation	Special Revenue Funds: Drug Control	Special Revenue Funds: Constitu - tional Officers - Fees	Special Revenue Funds: Highway / Public Works
Other Local Revenues (Cont.)					
Other Local Revenues					
Other Local Revenues	$ 107,545	$ 0	$ 0	$ 0	$ 0
Total Other Local Revenues	$ 225,961	$ 68,274	$ 0	$ 0	$ 20,736
Fees Received from County Officials					
Fees in-Lieu-of Salary					
County Clerk	$ 862,718	$ 0	$ 0	$ 0	$ 0
Circuit Court Clerk	207,820	0	0	0	0
General Sessions Court Clerk	547,847	0	0	0	0
Clerk and Master	206,027	0	0	0	0
Juvenile Court Clerk	51,298	0	0	0	0
Register	310,815	0	0	0	0
Sheriff	29,510	0	0	0	0
Trustee	1,229,362	0	0	0	0
Total Fees Received from County Officials	$ 3,445,397	$ 0	$ 0	$ 0	$ 0
State of Tennessee					
General Government Grants					
Juvenile Services Program	$ 4,500	$ 0	$ 0	$ 0	$ 0
Solid Waste Grants	0	34,962	0	0	0
Public Safety Grants					
Law Enforcement Training Programs	24,000	0	0	0	0
Health and Welfare Grants					
Health Department Programs	750,764	0	0	0	0
Other Health and Welfare Grants	45,628	0	0	0	0

(Continued)

Exhibit J-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds: Solid Waste / Sanitation	Special Revenue Funds: Drug Control	Special Revenue Funds: Constitutional Officers - Fees	Special Revenue Funds: Highway / Public Works
State of Tennessee (Cont.)					
Public Works Grants					
State Aid Program	$ 0	$ 0	$ 0	$ 0	$ 186,109
Litter Program	43,625	0	0	0	0
Other State Revenues					
Beer Tax	17,806	0	0	0	0
Alcoholic Beverage Tax	97,787	0	0	0	0
Contracted Prisoner Boarding	4,537,671	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	2,000,541
Petroleum Special Tax	0	0	0	0	47,826
Registrar's Salary Supplement	15,164	0	0	0	0
Other State Revenues	105,883	0	0	0	0
Total State of Tennessee	$ 5,642,828	$ 34,962	$ 0	$ 0	$ 2,234,476
Federal Government					
Federal Through State					
Civil Defense Reimbursement	$ 31,350	$ 0	$ 0	$ 0	$ 0
Homeland Security Grants	1,731	0	0	0	0
Law Enforcement Grants	52,656	0	0	0	0
Other Federal through State	81,349	0	0	0	0
Direct Federal Revenue					
Other Direct Federal Revenue	43,140	0	0	0	0
Total Federal Government	$ 210,226	$ 0	$ 0	$ 0	$ 0
Other Governments and Citizens Groups					
Other Governments					
Contributions	$ 6,000	$ 0	$ 0	$ 0	$ 0
Total Other Governments and Citizens Groups	$ 6,000	$ 0	$ 0	$ 0	$ 0
Total	$ 27,048,099	$ 2,303,453	$ 22,263	$ 13,320	$ 3,274,337

(Continued)

Exhibit J-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	
	General Debt Service	Total
Local Taxes		
County Property Taxes		
Current Property Tax	$ 10,850,600	$ 24,126,659
Trustee's Collections - Prior Year	274,486	603,118
Circuit/Clerk & Master Collections - Prior Years	147,132	323,768
Interest and Penalty	104,438	229,720
Payments in-Lieu-of Taxes - Local Utilities	0	195,781
Payments in-Lieu-of Taxes - Other	418,839	519,822
County Local Option Taxes		
Hotel/Motel Tax	0	470,163
Wheel Tax	4,162,974	5,070,585
Litigation Tax - General	0	313,682
Litigation Tax - Jail, Workhouse, or Courthouse	363,407	363,407
Mineral Severance Tax	0	94,614
Adequate Facilities/Development Tax	952,962	952,962
Statutory Local Taxes		
Bank Excise Tax	0	124,508
Wholesale Beer Tax	0	173,696
Total Local Taxes	$ 17,274,838	$ 33,562,485
Licenses and Permits		
Licenses		
Cable TV Franchise	$ 0	$ 86,370
Permits		
Building Permits	0	198,027
Other Permits	0	4,900
Total Licenses and Permits	$ 0	$ 289,297

(Continued)

Exhibit J-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	
	General Debt Service	Total
Fines, Forfeitures, and Penalties		
Circuit Court		
Fines	$ 0	$ 38,921
DUI Treatment Fines	0	2,517
Data Entry Fee - Circuit Court	0	3,999
Courtroom Security Fee	0	34
General Sessions Court		
Fines	0	198,908
Drug Control Fines	0	3,846
DUI Treatment Fines	0	17,689
Data Entry Fee - General Sessions Court	0	34,738
Courtroom Security Fee	0	405
Juvenile Court		
Fines	0	6,115
Officers Costs	0	4,422
Data Entry Fee - Juvenile Court	0	1,070
Chancery Court		
Officers Costs	0	1,917
Data Entry Fee - Chancery Court	0	6,421
Courtroom Security Fee	0	2
Other Courts - In-county		
Drug Court Fees	0	13,499
Other Fines, Forfeitures, and Penalties		
Proceeds from Confiscated Property	0	18,417
Total Fines, Forfeitures, and Penalties	$ 0	$ 352,920

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	
	General Debt Service	Total
Charges for Current Services		
General Service Charges		
Solid Waste Disposal Fees	$ 0	$ 1,397,098
Patient Charges	0	1,920,573
Work Release Charges for Board	0	2,005
Other General Service Charges	0	327,650
Fees		
Copy Fees	0	5,026
Greenbelt Late Application Fee	0	50
Telephone Commissions	0	129,093
Constitutional Officers' Fees and Commissions	0	13,320
Data Processing Fee - Register	0	24,202
Data Processing Fee - Sheriff	0	8,365
Sexual Offender Registration Fees - Sheriff	0	7,200
Data Processing Fee - County Clerk	0	8,166
Total Charges for Current Services	$ 0	$ 3,842,748
Other Local Revenues		
Recurring Items		
Investment Income	$ 73,122	$ 73,122
Commissary Sales	0	35,569
Sale of Recycled Materials	0	50,631
Miscellaneous Refunds	0	102,201
Nonrecurring Items		
Sale of Equipment	60,002	75,797
Contributions and Gifts	0	3,230

(Continued)

Exhibit J-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	
	General Debt Service	Total
Other Local Revenues (Cont.)		
Other Local Revenues		
Other Local Revenues	$ 0	$ 107,545
Total Other Local Revenues	$ 133,124	$ 448,095
Fees Received from County Officials		
Fees in-Lieu-of Salary		
County Clerk	$ 0	$ 862,718
Circuit Court Clerk	0	207,820
General Sessions Court Clerk	0	547,847
Clerk and Master	0	206,027
Juvenile Court Clerk	0	51,298
Register	0	310,815
Sheriff	0	29,510
Trustee	0	1,229,362
Total Fees Received from County Officials	$ 0	$ 3,445,397
State of Tennessee		
General Government Grants		
Juvenile Services Program	$ 0	$ 4,500
Solid Waste Grants	0	34,962
Public Safety Grants		
Law Enforcement Training Programs	0	24,000
Health and Welfare Grants		
Health Department Programs	0	750,764
Other Health and Welfare Grants	0	45,628

(Continued)

Exhibit J-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	
	General Debt Service	Total
State of Tennessee (Cont.)		
Public Works Grants		
State Aid Program	$ 0	$ 186,109
Litter Program	0	43,625
Other State Revenues		
Beer Tax	0	17,806
Alcoholic Beverage Tax	0	97,787
Contracted Prisoner Boarding	0	4,537,671
Gasoline and Motor Fuel Tax	0	2,000,541
Petroleum Special Tax	0	47,826
Registrar's Salary Supplement	0	15,164
Other State Revenues	0	105,883
Total State of Tennessee	$ 0	$ 7,912,266
Federal Government		
Federal Through State		
Civil Defense Reimbursement	$ 0	$ 31,350
Homeland Security Grants	0	1,731
Law Enforcement Grants	0	52,656
Other Federal through State	0	81,349
Direct Federal Revenue		
Other Direct Federal Revenue	0	43,140
Total Federal Government	$ 0	$ 210,226
Other Governments and Citizens Groups		
Other Governments		
Contributions	$ 129,752	$ 135,752
Total Other Governments and Citizens Groups	$ 129,752	$ 135,752
Total	$ 17,537,714	$ 50,199,186

Exhibit J-7

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department
For the Year Ended June 30, 2014

	General Purpose School	Special Revenue Fund: School Federal Projects	Capital Projects Fund: Education Capital Projects	Total
Local Taxes				
County Property Taxes				
Current Property Tax	$ 13,658,984	$ 0	$ 0	$ 13,658,984
Trustee's Collections - Prior Year	332,118	0	0	332,118
Circuit/Clerk & Master Collections - Prior Years	177,424	0	0	177,424
Interest and Penalty	126,532	0	0	126,532
Payments in-Lieu-of Taxes - T.V.A.	872,017	0	0	872,017
County Local Option Taxes				
Local Option Sales Tax	9,412,428	0	0	9,412,428
Business Tax	557,208	0	0	557,208
Mixed Drink Tax	106,962	0	0	106,962
Statutory Local Taxes				
Interstate Telecommunications Tax	9,538	0	0	9,538
Total Local Taxes	$ 25,253,211	$ 0	$ 0	$ 25,253,211
Licenses and Permits				
Licenses				
Marriage Licenses	$ 2,460	$ 0	$ 0	$ 2,460
Total Licenses and Permits	$ 2,460	$ 0	$ 0	$ 2,460
Charges for Current Services				
Education Charges				
Tuition - Regular Day Students	$ 21,703	$ 0	$ 0	$ 21,703
Tuition - Summer School	6,180	0	0	6,180
Tuition - Other	928,110	0	0	928,110
Receipts from Individual Schools	131,745	0	0	131,745
Other Charges for Services				
Other Charges for Services	$ 60,386	$ 0	$ 0	$ 60,386
Total Charges for Current Services	$ 1,148,124	$ 0	$ 0	$ 1,148,124
Other Local Revenues				
Recurring Items				
Refund of Telecommunication & Internet Fees (E-Rate)	$ 48,289	$ 0	$ 0	$ 48,289
Miscellaneous Refunds	86,419	0	0	86,419
Nonrecurring Items				
Sale of Equipment	30,309	0	0	30,309
Damages Recovered from Individuals	4,081	0	0	4,081
Contributions and Gifts	24,125	0	0	24,125
Other Local Revenues				
Other Local Revenues	20,710	0	0	20,710
Total Other Local Revenues	$ 213,933	$ 0	$ 0	$ 213,933
State of Tennessee				
General Government Grants				
On-behalf Contributions for OPEB	$ 375,320	$ 0	$ 0	$ 375,320
State Education Funds				
Basic Education Program	52,792,003	0	0	52,792,003
Early Childhood Education	955,727	0	0	955,727
School Food Service	50,078	0	0	50,078
Energy Efficient School Initiative	44,369	0	0	44,369
Other State Education Funds	698,153	0	0	698,153

(Continued)

Exhibit J-7

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

	General Purpose School	Special Revenue Fund: School Federal Projects	Capital Projects Fund: Education Capital Projects	Total
State of Tennessee (Cont.)				
State Education Funds (Cont.)				
Career Ladder Program	$ 300,352	$ 0	$ 0	$ 300,352
Career Ladder - Extended Contract	44,320	0	0	44,320
Other State Revenues				
Income Tax	53,376	0	0	53,376
Other State Grants	223,907	0	0	223,907
Total State of Tennessee	$ 55,537,605	$ 0	$ 0	$ 55,537,605
Federal Government				
Federal Through State				
USDA School Lunch Program	$ 2,329,252	$ 0	$ 0	$ 2,329,252
USDA - Commodities	431,235	0	0	431,235
Breakfast	784,217	0	0	784,217
USDA - Other	37,113	0	0	37,113
Vocational Education - Basic Grants to States	0	142,324	0	142,324
Title I Grants to Local Education Agencies	0	1,944,558	0	1,944,558
Special Education - Grants to States	129,085	2,233,452	0	2,362,537
Special Education Preschool Grants	0	64,709	0	64,709
English Language Acquisition Grants	0	64,203	0	64,203
Education for Homeless Children and Youth	0	9,378	0	9,378
Eisenhower Professional Development State Grants	0	349,625	0	349,625
Race-to-the-Top - ARRA	0	683,907	0	683,907
Other Federal through State	102,331	0	0	102,331
Direct Federal Revenue				
ROTC Reimbursement	54,811	0	0	54,811
Total Federal Government	$ 3,868,044	$ 5,492,156	$ 0	$ 9,360,200
Other Governments and Citizens Groups				
Other Governments				
Contributions	$ 0	$ 0	$ 24,355,890	$ 24,355,890
Total Other Governments and Citizens Groups	$ 0	$ 0	$ 24,355,890	$ 24,355,890
Total	$ 86,023,377	$ 5,492,156	$ 24,355,890	$ 115,871,423

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2014

General Fund			
General Government			
County Commission			
Part-time Personnel	$ 26,357		
Board and Committee Members Fees	75,200		
Social Security	6,297		
Employer Medicare	1,473		
Data Processing Services	798		
Dues and Memberships	12,853		
Legal Services	96,575		
Legal Notices, Recording, and Court Costs	374		
Other Contracted Services	4,800		
Workers' Compensation Insurance	293		
Other Charges	1,418		
Total County Commission		$	226,438
County Mayor/Executive			
County Official/Administrative Officer	$ 88,666		
Clerical Personnel	90,993		
Social Security	10,569		
State Retirement	11,323		
Employer Medicare	2,472		
Communication	1,952		
Dues and Memberships	1,800		
Maintenance and Repair Services - Equipment	272		
Maintenance and Repair Services - Vehicles	115		
Postal Charges	856		
Printing, Stationery, and Forms	128		
Rentals	248		
Gasoline	1,491		
Office Supplies	1,153		
Premiums on Corporate Surety Bonds	175		
Workers' Compensation Insurance	489		
In Service/Staff Development	974		
Other Capital Outlay	2,751		
Total County Mayor/Executive			216,427
Election Commission			
County Official/Administrative Officer	$ 69,088		
Clerical Personnel	64,504		
Part-time Personnel	25,506		
Board and Committee Members Fees	3,120		
Social Security	9,821		
State Retirement	8,615		
Employer Medicare	2,297		
Communication	911		
Data Processing Services	19,262		
Dues and Memberships	250		
Legal Notices, Recording, and Court Costs	476		
Maintenance and Repair Services - Equipment	2,998		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Election Commission (Cont.)			
Postal Charges	$ 3,540		
Printing, Stationery, and Forms	1,297		
Rentals	825		
Other Contracted Services	125		
Office Supplies	4,939		
Workers' Compensation Insurance	483		
In Service/Staff Development	1,636		
Other Capital Outlay	82,919		
Total Election Commission		$	302,612
Register of Deeds			
County Official/Administrative Officer	$ 76,752		
Clerical Personnel	160,607		
Social Security	13,413		
State Retirement	15,324		
Employer Medicare	3,137		
Communication	1,476		
Data Processing Services	9,780		
Dues and Memberships	1,296		
Maintenance and Repair Services - Equipment	52		
Postal Charges	15		
Printing, Stationery, and Forms	608		
Rentals	2,048		
Office Supplies	4,210		
Premiums on Corporate Surety Bonds	100		
Workers' Compensation Insurance	662		
In Service/Staff Development	399		
Other Charges	5,723		
Total Register of Deeds			295,602
Planning			
County Official/Administrative Officer	$ 65,520		
Clerical Personnel	147,157		
Part-time Personnel	12,291		
Board and Committee Members Fees	6,300		
Social Security	13,550		
State Retirement	13,729		
Employer Medicare	3,169		
Communication	3,713		
Consultants	942		
Data Processing Services	1,518		
Dues and Memberships	618		
Legal Notices, Recording, and Court Costs	2,154		
Maintenance and Repair Services - Vehicles	2,473		
Postal Charges	585		
Printing, Stationery, and Forms	49		
Rentals	1,550		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Planning (Cont.)			
Gasoline	$ 3,051		
Office Supplies	3,361		
Workers' Compensation Insurance	653		
Other Capital Outlay	7,597		
Total Planning		$	289,980
County Buildings			
County Official/Administrative Officer	$ 61,035		
Clerical Personnel	29,015		
Custodial Personnel	61,942		
Maintenance Personnel	279,195		
Part-time Personnel	14,956		
Overtime Pay	5,200		
Social Security	25,804		
State Retirement	28,038		
Employer Medicare	6,035		
Communication	4,051		
Maintenance Agreements	20,038		
Maintenance and Repair Services - Buildings	36,259		
Maintenance and Repair Services - Equipment	8,046		
Maintenance and Repair Services - Vehicles	490		
Pest Control	1,085		
Rentals	88		
Disposal Fees	828		
Custodial Supplies	20,118		
Electricity	192,673		
Gasoline	2,544		
Natural Gas	61,664		
Uniforms	6,532		
Water and Sewer	18,416		
Workers' Compensation Insurance	17,885		
Other Charges	8,877		
Other Capital Outlay	102,358		
Total County Buildings			1,013,172
Preservation of Records			
Clerical Personnel	$ 92,248		
Social Security	4,823		
State Retirement	5,924		
Employer Medicare	1,128		
Communication	852		
Postal Charges	98		
Rentals	191		
Workers' Compensation Insurance	257		
Other Charges	8,198		
Total Preservation of Records			113,719

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Finance			
Accounting and Budgeting			
County Official/Administrative Officer	$ 85,929		
Clerical Personnel	299,829		
Social Security	22,082		
State Retirement	24,818		
Employer Medicare	5,164		
Communication	3,228		
Data Processing Services	8,921		
Dues and Memberships	677		
Legal Notices, Recording, and Court Costs	582		
Maintenance and Repair Services - Equipment	1,249		
Postal Charges	6,000		
Printing, Stationery, and Forms	4,459		
Rentals	2,211		
Office Supplies	5,151		
Premiums on Corporate Surety Bonds	200		
Workers' Compensation Insurance	1,072		
In Service/Staff Development	146		
Other Capital Outlay	5,734		
Total Accounting and Budgeting		$	477,452
Property Assessor's Office			
County Official/Administrative Officer	$ 76,752		
Clerical Personnel	215,705		
Board and Committee Members Fees	1,220		
Social Security	17,263		
State Retirement	18,875		
Employer Medicare	4,037		
Communication	2,918		
Contracts with Government Agencies	16,300		
Data Processing Services	3,000		
Dues and Memberships	1,800		
Legal Notices, Recording, and Court Costs	214		
Maintenance and Repair Services - Vehicles	102		
Postal Charges	2,072		
Rentals	2,884		
Other Contracted Services	18,885		
Gasoline	2,685		
Office Supplies	3,373		
Premiums on Corporate Surety Bonds	175		
Workers' Compensation Insurance	7,214		
In Service/Staff Development	1,772		
Other Capital Outlay	17,019		
Total Property Assessor's Office			414,265
County Trustee's Office			
County Official/Administrative Officer	$ 76,752		
Clerical Personnel	114,392		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Finance (Cont.)			
County Trustee's Office (Cont.)			
Part-time Personnel	$ 5,357		
Overtime Pay	363		
Social Security	11,869		
State Retirement	12,363		
Employer Medicare	2,776		
Communication	2,270		
Contracts with Government Agencies	9,082		
Contracts with Private Agencies	8,206		
Data Processing Services	4,830		
Dues and Memberships	696		
Maintenance and Repair Services - Equipment	75		
Postal Charges	10,000		
Rentals	1,563		
Office Supplies	2,522		
Premiums on Corporate Surety Bonds	7,572		
Workers' Compensation Insurance	551		
In Service/Staff Development	138		
Other Capital Outlay	14,550		
Total County Trustee's Office		$	285,927
County Clerk's Office			
County Official/Administrative Officer	$ 76,752		
Clerical Personnel	360,204		
Social Security	25,588		
State Retirement	28,090		
Employer Medicare	5,984		
Communication	3,391		
Data Processing Services	18,056		
Dues and Memberships	696		
Legal Notices, Recording, and Court Costs	107		
Postal Charges	18,000		
Printing, Stationery, and Forms	2,341		
Rentals	1,191		
Office Supplies	4,388		
Premiums on Corporate Surety Bonds	175		
Workers' Compensation Insurance	1,236		
In Service/Staff Development	419		
Other Charges	32,534		
Total County Clerk's Office			579,152
Administration of Justice			
Circuit Court			
County Official/Administrative Officer	$ 76,752		
Clerical Personnel	496,790		
Part-time Personnel	18,936		
Overtime Pay	1,557		
Social Security	34,800		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice (Cont.)			
Circuit Court (Cont.)			
State Retirement	$ 37,134		
Employer Medicare	8,139		
Communication	5,086		
Data Processing Services	16,504		
Dues and Memberships	666		
Legal Notices, Recording, and Court Costs	534		
Maintenance and Repair Services - Equipment	870		
Postal Charges	12,000		
Printing, Stationery, and Forms	8,135		
Rentals	5,285		
Other Contracted Services	24,617		
Office Supplies	7,977		
Periodicals	437		
Premiums on Corporate Surety Bonds	175		
Workers' Compensation Insurance	1,687		
In Service/Staff Development	320		
Other Capital Outlay	7,197		
Total Circuit Court		$	765,598
General Sessions Court			
Judge(s)	$ 156,468		
Laborers	53,264		
Clerical Personnel	102,746		
Part-time Personnel	760		
Overtime Pay	3,767		
Special Commissioner Fees/Special Master Fees	58,193		
Social Security	19,932		
State Retirement	20,431		
Employer Medicare	5,189		
Communication	4,375		
Data Processing Services	2,900		
Dues and Memberships	365		
Maintenance and Repair Services - Equipment	85		
Maintenance and Repair Services - Vehicles	4,185		
Printing, Stationery, and Forms	1,448		
Rentals	804		
Other Contracted Services	3,958		
Gasoline	7,894		
Office Supplies	2,193		
Periodicals	4,068		
Liability Insurance	1,730		
Workers' Compensation Insurance	1,073		
In Service/Staff Development	358		
Other Charges	1,807		
Total General Sessions Court			457,993

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice (Cont.)			
Drug Court			
Overtime Pay	$ 550		
Social Security	31		
State Retirement	36		
Employer Medicare	7		
Consultants	33,951		
Maintenance and Repair Services - Equipment	436		
Printing, Stationery, and Forms	541		
In Service/Staff Development	5,299		
Other Charges	9,350		
Other Capital Outlay	12,896		
Total Drug Court		$	63,097
Chancery Court			
County Official/Administrative Officer	$ 76,752		
Clerical Personnel	135,823		
Social Security	12,443		
State Retirement	13,726		
Employer Medicare	2,910		
Communication	1,413		
Data Processing Services	8,761		
Dues and Memberships	786		
Legal Notices, Recording, and Court Costs	616		
Maintenance and Repair Services - Equipment	434		
Postal Charges	3,638		
Printing, Stationery, and Forms	3,465		
Rentals	1,133		
Office Supplies	2,592		
Periodicals	422		
Premiums on Corporate Surety Bonds	275		
Workers' Compensation Insurance	593		
In Service/Staff Development	85		
Other Capital Outlay	7,297		
Total Chancery Court			273,164
Juvenile Court			
Probation Officer(s)	$ 29,610		
Youth Service Officer(s)	111,868		
Clerical Personnel	169,486		
Overtime Pay	2,463		
Social Security	18,252		
State Retirement	19,790		
Employer Medicare	4,269		
Communication	2,415		
Data Processing Services	7,018		
Dues and Memberships	2,074		
Evaluation and Testing	2,515		
Maintenance and Repair Services - Equipment	528		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice (Cont.)			
Juvenile Court (Cont.)			
Printing, Stationery, and Forms	$ 571		
Rentals	1,097		
Travel	208		
Office Supplies	2,257		
Periodicals	220		
Liability Insurance	1,525		
Workers' Compensation Insurance	887		
In Service/Staff Development	4,229		
Other Charges	7,365		
Other Capital Outlay	3,357		
Total Juvenile Court		$	392,004
Public Safety			
Sheriff's Department			
County Official/Administrative Officer	$ 84,435		
Deputy(ies)	2,215,107		
Salary Supplements	24,000		
Dispatchers/Radio Operators	207,394		
Guards	2,791,816		
Clerical Personnel	108,046		
Part-time Personnel	3,760		
Overtime Pay	472,113		
Social Security	342,068		
State Retirement	368,891		
Employer Medicare	80,000		
Communication	92,799		
Consultants	11,651		
Data Processing Services	67,930		
Dues and Memberships	3,301		
Licenses	386		
Maintenance and Repair Services - Buildings	22,172		
Maintenance and Repair Services - Equipment	139,796		
Maintenance and Repair Services - Vehicles	98,864		
Medical and Dental Services	878,523		
Pest Control	1,788		
Postal Charges	5,599		
Printing, Stationery, and Forms	4,105		
Rentals	13,182		
Transportation - Other than Students	4,283		
Disposal Fees	12,752		
Other Contracted Services	504,305		
Custodial Supplies	27,396		
Drugs and Medical Supplies	6,853		
Electricity	171,309		
Gasoline	170,101		
Law Enforcement Supplies	52,048		
Library Books/Media	66		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Safety (Cont.)			
Sheriff's Department (Cont.)			
Natural Gas	$	66,618	
Office Supplies		22,738	
Prisoners Clothing		27,066	
Tires and Tubes		19,155	
Uniforms		45,982	
Water and Sewer		104,825	
Premiums on Corporate Surety Bonds		425	
Workers' Compensation Insurance		217,459	
In Service/Staff Development		38,233	
Other Charges		92,017	
Motor Vehicles		171,250	
Other Capital Outlay		72,073	
Total Sheriff's Department			$ 9,864,680
Fire Prevention and Control			
Contracts with Other Public Agencies	$	628,825	
Total Fire Prevention and Control			628,825
Civil Defense			
Supervisor/Director	$	65,040	
Social Security		3,844	
State Retirement		4,026	
Employer Medicare		899	
Communication		2,606	
Maintenance and Repair Services - Equipment		2,563	
Maintenance and Repair Services - Vehicles		1,731	
Gasoline		7,234	
Office Supplies		342	
Workers' Compensation Insurance		11,774	
In Service/Staff Development		450	
Other Charges		8,385	
Other Capital Outlay		32,686	
Total Civil Defense			141,580
Public Health and Welfare			
Local Health Center			
Medical Personnel	$	481,088	
Part-time Personnel		845	
Social Security		28,581	
State Retirement		25,957	
Employer Medicare		6,684	
Communication		5,835	
Dues and Memberships		200	
Maintenance and Repair Services - Buildings		28,711	
Maintenance and Repair Services - Equipment		2,149	
Pest Control		829	
Rentals		1,005	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Health and Welfare (Cont.)			
Local Health Center (Cont.)			
Travel	$ 5,916		
Disposal Fees	4,782		
Other Contracted Services	45,902		
Custodial Supplies	709		
Drugs and Medical Supplies	833		
Electricity	32,903		
Natural Gas	4,803		
Office Supplies	1,168		
Water and Sewer	4,264		
Liability Insurance	1,056		
Workers' Compensation Insurance	22,434		
Other Charges	19,789		
Other Capital Outlay	9,771		
Total Local Health Center		$	736,214
Rabies and Animal Control			
Laborers	$ 85,342		
Part-time Personnel	8,261		
Social Security	5,274		
State Retirement	5,275		
Employer Medicare	1,233		
Communication	3,073		
Maintenance and Repair Services - Buildings	649		
Maintenance and Repair Services - Equipment	856		
Maintenance and Repair Services - Vehicles	4,741		
Rentals	358		
Animal Food and Supplies	6,364		
Electricity	5,106		
Gasoline	7,258		
Office Supplies	1,073		
Water and Sewer	1,345		
Workers' Compensation Insurance	4,939		
In Service/Staff Development	1,160		
Other Charges	5,222		
Other Capital Outlay	3,551		
Total Rabies and Animal Control			151,080
Ambulance/Emergency Medical Services			
County Official/Administrative Officer	$ 33,560		
Medical Personnel	1,216,680		
Clerical Personnel	127,878		
Part-time Personnel	188,565		
Overtime Pay	856,744		
Social Security	142,029		
State Retirement	141,405		
Employer Medicare	33,216		
Communication	24,106		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Health and Welfare (Cont.)			
Ambulance/Emergency Medical Services (Cont.)			
Data Processing Services	$ 15,427		
Debt Collection Services	5,098		
Dues and Memberships	490		
Evaluation and Testing	298		
Licenses	3,018		
Maintenance and Repair Services - Buildings	19,557		
Maintenance and Repair Services - Equipment	10,422		
Maintenance and Repair Services - Vehicles	109,309		
Pest Control	140		
Postal Charges	5,000		
Printing, Stationery, and Forms	1,437		
Rentals	6,152		
Disposal Fees	4,260		
Other Contracted Services	90,886		
Custodial Supplies	7,029		
Drugs and Medical Supplies	136,064		
Electricity	19,695		
Gasoline	90,238		
Natural Gas	4,453		
Office Supplies	6,672		
Tires and Tubes	11,948		
Uniforms	25,037		
Water and Sewer	6,845		
Workers' Compensation Insurance	255,206		
In Service/Staff Development	15,838		
Other Charges	16,684		
Motor Vehicles	120,211		
Other Capital Outlay	74,910		
Total Ambulance/Emergency Medical Services		$	3,826,507
Sanitation Management			
Laborers	$ 23,961		
Social Security	1,464		
State Retirement	1,544		
Employer Medicare	342		
Maintenance and Repair Services - Vehicles	572		
Other Contracted Services	10,325		
Gasoline	2,846		
Workers' Compensation Insurance	1,143		
Other Charges	8,306		
Total Sanitation Management			50,503
Agriculture and Natural Resources			
Agriculture Extension Service			
Communication	$ 2,398		
Contracts with Government Agencies	133,742		
Maintenance and Repair Services - Equipment	1,433		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Agriculture and Natural Resources (Cont.)			
Agriculture Extension Service (Cont.)			
Disposal Fees	$ 276		
Electricity	8,406		
Natural Gas	1,810		
Water and Sewer	633		
Total Agriculture Extension Service		$ 148,698	
Other Operations			
Other Charges			
Employee and Dependent Insurance	$ 1,921,774		
Unemployment Compensation	12,966		
Audit Services	19,885		
Consultants	5,271		
Contributions	260,890		
Evaluation and Testing	7,610		
Rentals	4,800		
Remittance of Revenue Collected	470,163		
Other Contracted Services	739,680		
Liability Insurance	296,402		
Trustee's Commission	306,224		
Liability Claims	23,310		
Other Charges	79,244		
Other Capital Outlay	51,300		
Total Other Charges		4,199,519	
Contributions to Other Agencies			
Contributions	$ 1,277,587		
Total Contributions to Other Agencies		1,277,587	
Capital Projects			
Public Health and Welfare Projects			
Building Purchases	$ 300,920		
Total Public Health and Welfare Projects		300,920	
Total General Fund			$ 27,492,715
Solid Waste/Sanitation Fund			
Public Health and Welfare			
Convenience Centers			
Laborers	$ 66,647		
Part-time Personnel	93,559		
Overtime Pay	2,743		
Social Security	9,962		
State Retirement	4,473		
Employer Medicare	2,330		
Communication	565		
Maintenance and Repair Services - Buildings	2,205		
Maintenance and Repair Services - Equipment	5,802		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)			
Public Health and Welfare (Cont.)			
Convenience Centers (Cont.)			
Maintenance and Repair Services - Vehicles	$ 9,507		
Rentals	4,596		
Diesel Fuel	14,389		
Electricity	4,454		
Gasoline	2,198		
Tires and Tubes	3,852		
Water and Sewer	1,159		
Workers' Compensation Insurance	8,374		
Other Charges	460		
Other Capital Outlay	163,459		
Total Convenience Centers		$	400,734
Transfer Stations			
County Official/Administrative Officer	$ 59,378		
Laborers	113,754		
Clerical Personnel	85,881		
Overtime Pay	7,696		
Social Security	15,286		
State Retirement	17,121		
Employer Medicare	3,575		
Advertising	392		
Communication	5,351		
Maintenance and Repair Services - Buildings	65,980		
Maintenance and Repair Services - Equipment	46,069		
Maintenance and Repair Services - Vehicles	1,941		
Postal Charges	490		
Printing, Stationery, and Forms	252		
Rentals	67		
Disposal Fees	1,075,049		
Custodial Supplies	340		
Diesel Fuel	40,346		
Electricity	14,155		
Gasoline	313		
Lubricants	2,031		
Natural Gas	2,013		
Office Supplies	1,571		
Small Tools	382		
Tires and Tubes	604		
Uniforms	5,644		
Water and Sewer	855		
Workers' Compensation Insurance	13,148		
In Service/Staff Development	1,012		
Other Charges	7,106		
Other Capital Outlay	6,679		
Total Transfer Stations			1,594,481

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)			
Public Health and Welfare (Cont.)			
Recycling Center			
Laborers	$ 32,000		
Overtime Pay	932		
Social Security	1,670		
State Retirement	2,123		
Employer Medicare	391		
Maintenance and Repair Services - Equipment	115		
Maintenance and Repair Services - Vehicles	6,475		
Other Contracted Services	4,200		
Diesel Fuel	2,122		
Tires and Tubes	1,634		
Uniforms	700		
Workers' Compensation Insurance	1,597		
Other Capital Outlay	800		
Total Recycling Center		$ 54,759	
Postclosure Care Costs			
Laborers	$ 32,627		
Overtime Pay	876		
Social Security	1,981		
State Retirement	2,159		
Employer Medicare	463		
Evaluation and Testing	15,000		
Maintenance and Repair Services - Equipment	2,423		
Rentals	2,075		
Diesel Fuel	5,371		
Workers' Compensation Insurance	1,627		
Site Development	3,505		
Other Capital Outlay	800		
Total Postclosure Care Costs		68,907	
Other Operations			
Other Charges			
Employee and Dependent Insurance	$ 71,098		
Liability Insurance	15,225		
Trustee's Commission	29,166		
Liability Claims	5,000		
Total Other Charges		120,489	
Total Solid Waste/Sanitation Fund			$ 2,239,370
Drug Control Fund			
Public Safety			
Drug Enforcement			
Confidential Drug Enforcement Payments	$ 10,000		
Maintenance and Repair Services - Vehicles	309		
Trustee's Commission	40		
In Service/Staff Development	210		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Drug Control Fund (Cont.)			
Public Safety (Cont.)			
Drug Enforcement (Cont.)			
Other Charges	$ 3,688		
Other Capital Outlay	24,245		
Total Drug Enforcement		$ 38,492	
Total Drug Control Fund			$ 38,492
Constitutional Officers - Fees Fund			
Administration of Justice			
Chancery Court			
Constitutional Officers' Operating Expenses	$ 13,320		
Total Chancery Court		$ 13,320	
Total Constitutional Officers - Fees Fund			13,320
Highway/Public Works Fund			
Highways			
Administration			
County Official/Administrative Officer	$ 84,435		
Clerical Personnel	116,980		
Board and Committee Members Fees	18,000		
Social Security	13,021		
State Retirement	13,010		
Employer Medicare	3,045		
Communication	4,998		
Dues and Memberships	3,244		
Legal Services	6,000		
Maintenance and Repair Services - Equipment	305		
Pest Control	420		
Postal Charges	458		
Printing, Stationery, and Forms	459		
Rentals	429		
Disposal Fees	1,117		
Electricity	8,856		
Natural Gas	2,317		
Office Supplies	1,680		
Water and Sewer	2,080		
Premiums on Corporate Surety Bonds	377		
Workers' Compensation Insurance	19,514		
Other Charges	897		
Total Administration		$ 301,642	
Highway and Bridge Maintenance			
Laborers	$ 727,896		
Overtime Pay	6,016		
Social Security	42,129		
State Retirement	46,532		
Employer Medicare	9,853		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Highways (Cont.)			
Highway and Bridge Maintenance (Cont.)			
Asphalt	$ 836,685		
Crushed Stone	62,640		
Pipe	18,694		
Road Signs	3,837		
Workers' Compensation Insurance	78,159		
Other Charges	5,660		
Total Highway and Bridge Maintenance		$ 1,838,101	
Operation and Maintenance of Equipment			
Mechanic(s)	$ 136,726		
Overtime Pay	640		
Social Security	8,138		
State Retirement	8,936		
Employer Medicare	1,903		
Evaluation and Testing	988		
Diesel Fuel	99,155		
Equipment and Machinery Parts	56,546		
Garage Supplies	22,189		
Gasoline	31,848		
Lubricants	7,083		
Tires and Tubes	19,459		
Workers' Compensation Insurance	14,126		
Other Charges	700		
Total Operation and Maintenance of Equipment		408,437	
Other Charges			
Employee and Dependent Insurance	$ 205,757		
Unemployment Compensation	78		
Liability Insurance	57,093		
Trustee's Commission	30,468		
Liability Claims	2,500		
Total Other Charges		295,896	
Capital Outlay			
Bridge Construction	$ 3,478		
State Aid Projects	236,429		
Other Equipment	1,350		
Other Capital Outlay	6,104		
Total Capital Outlay		247,361	
Total Highway/Public Works Fund			$ 3,091,437
General Debt Service Fund			
Principal on Debt			
General Government			
Principal on Bonds	$ 2,253,689		
Principal on Notes	90,750		
Total General Government		$ 2,344,439	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Debt Service Fund (Cont.)			
Principal on Debt (Cont.)			
Highways and Streets			
Principal on Notes	$ 367,950		
Total Highways and Streets		$ 367,950	
Education			
Principal on Bonds	$ 6,786,311		
Principal on Notes	1,182,648		
Principal on Capital Leases	37,914		
Total Education		8,006,873	
Interest on Debt			
General Government			
Interest on Bonds	$ 1,507,600		
Interest on Notes	15,397		
Total General Government		1,522,997	
Highways and Streets			
Interest on Notes	$ 37,150		
Total Highways and Streets		37,150	
Education			
Interest on Bonds	$ 3,901,112		
Interest on Notes	73,950		
Interest on Capital Leases	16,836		
Total Education		3,991,898	
Other Debt Service			
General Government			
Trustee's Commission	$ 285,641		
Underwriter's Discount	9,521		
Other Debt Issuance Charges	17,129		
Other Debt Service	156,688		
Total General Government		468,979	
Education			
Underwriter's Discount	$ 56,174		
Other Debt Issuance Charges	142,681		
Total Education		198,855	
Capital Projects			
Education Capital Projects			
Contributions	$ 24,095,000		
Other Debt Issuance Charges	4,500		
Total Education Capital Projects		24,099,500	
Total General Debt Service Fund			$ 41,038,641
General Capital Projects Fund			
Capital Projects			
Other General Government Projects			
Other Construction	$ 38,913		
Total Other General Government Projects		$ 38,913	
Total General Capital Projects Fund			$ 38,913
Total Governmental Funds - Primary Government			$ 73,952,888

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department
For the Year Ended June 30, 2014

General Purpose School Fund		
Instruction		
Regular Instruction Program		
Teachers	$ 26,050,952	
Career Ladder Program	170,382	
Career Ladder Extended Contracts	40,837	
Homebound Teachers	20,236	
Clerical Personnel	35,791	
Educational Assistants	949,298	
Other Salaries and Wages	41,988	
Certified Substitute Teachers	228,066	
Non-certified Substitute Teachers	399,863	
Social Security	1,664,216	
State Retirement	2,379,680	
Life Insurance	47,184	
Medical Insurance	7,176,047	
Dental Insurance	232,991	
Unemployment Compensation	3,909	
Employer Medicare	392,335	
Operating Lease Payments	157,826	
Maintenance and Repair Services - Equipment	23,424	
Other Contracted Services	65,841	
Instructional Supplies and Materials	459,668	
Textbooks	871,980	
Other Supplies and Materials	25,515	
Other Charges	33,023	
Data Processing Equipment	196,894	
Regular Instruction Equipment	59,364	
Total Regular Instruction Program		$ 41,727,310
Alternative Instruction Program		
Teachers	$ 412,641	
Career Ladder Program	4,000	
Educational Assistants	21,252	
Other Salaries and Wages	36,600	
Social Security	28,308	
State Retirement	40,747	
Life Insurance	616	
Medical Insurance	72,576	
Dental Insurance	3,811	
Employer Medicare	6,620	
Total Alternative Instruction Program		627,171
Special Education Program		
Teachers	$ 3,558,838	
Career Ladder Program	33,100	
Homebound Teachers	18,670	
Educational Assistants	187,808	
Speech Pathologist	402,575	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)		
Instruction (Cont.)		
Special Education Program (Cont.)		
Other Salaries and Wages	$ 180,353	
Certified Substitute Teachers	11,014	
Non-certified Substitute Teachers	93,551	
Social Security	261,501	
State Retirement	370,787	
Life Insurance	6,131	
Medical Insurance	1,060,848	
Dental Insurance	34,563	
Unemployment Compensation	5,674	
Employer Medicare	62,715	
Contracts with Private Agencies	79,809	
Other Contracted Services	1,523	
Instructional Supplies and Materials	7,432	
Other Supplies and Materials	149	
Special Education Equipment	122	
Total Special Education Program		$ 6,377,163
Vocational Education Program		
Teachers	$ 1,853,544	
Career Ladder Program	5,000	
Certified Substitute Teachers	18,944	
Non-certified Substitute Teachers	30,521	
Social Security	112,284	
State Retirement	162,836	
Life Insurance	2,924	
Medical Insurance	444,823	
Dental Insurance	16,102	
Unemployment Compensation	338	
Employer Medicare	26,688	
Maintenance and Repair Services - Equipment	8,683	
Other Contracted Services	19,881	
Instructional Supplies and Materials	61,424	
Other Supplies and Materials	7,871	
Other Charges	7,610	
Vocational Instruction Equipment	69,508	
Total Vocational Education Program		2,848,981
Student Body Education Program		
Other Salaries and Wages	$ 186,324	
Social Security	10,511	
State Retirement	15,171	
Life Insurance	182	
Medical Insurance	15,111	
Dental Insurance	1,008	
Employer Medicare	2,673	
Other Contracted Services	58,500	
Other Charges	165	
Total Student Body Education Program		289,645

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)		
Instruction (Cont.)		
Adult Education Program		
Other Contracted Services	$ 38,725	
Total Adult Education Program		$ 38,725
Support Services		
Attendance		
Supervisor/Director	$ 79,384	
Career Ladder Program	1,000	
Other Salaries and Wages	38,369	
Social Security	7,172	
State Retirement	9,624	
Life Insurance	137	
Medical Insurance	6,556	
Dental Insurance	378	
Employer Medicare	1,677	
Travel	1,074	
Other Charges	1,787	
Attendance Equipment	483	
Total Attendance		147,641
Health Services		
Medical Personnel	$ 646,499	
Other Salaries and Wages	82,008	
Social Security	41,067	
State Retirement	49,885	
Life Insurance	148	
Medical Insurance	73,724	
Dental Insurance	819	
Employer Medicare	9,604	
Travel	3,146	
Drugs and Medical Supplies	1,665	
Other Supplies and Materials	2,124	
Other Charges	21,506	
Health Equipment	7,427	
Total Health Services		939,622
Other Student Support		
Career Ladder Program	$ 4,000	
Guidance Personnel	1,109,466	
School Resource Officer	65,951	
Social Security	69,606	
State Retirement	95,856	
Life Insurance	1,636	
Medical Insurance	221,886	
Dental Insurance	8,602	
Employer Medicare	16,630	
Contracts with Government Agencies	300,000	
Evaluation and Testing	119,110	
Total Other Student Support		2,012,743

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Regular Instruction Program		
Supervisor/Director	$ 248,056	
Career Ladder Program	14,000	
Librarians	890,917	
Materials Supervisor	79,132	
Clerical Personnel	122,915	
Other Salaries and Wages	46,852	
Social Security	84,574	
State Retirement	118,996	
Life Insurance	1,786	
Medical Insurance	276,021	
Dental Insurance	9,357	
Employer Medicare	19,780	
Travel	7,009	
Library Books/Media	44,019	
Other Supplies and Materials	23,195	
In Service/Staff Development	9,821	
Other Equipment	2,606	
Total Regular Instruction Program		$ 1,999,036
Alternative Instruction Program		
Supervisor/Director	$ 72,901	
Career Ladder Program	1,000	
Social Security	4,582	
State Retirement	6,562	
Life Insurance	68	
Medical Insurance	6,556	
Dental Insurance	378	
Employer Medicare	1,072	
Total Alternative Instruction Program		93,119
Special Education Program		
Supervisor/Director	$ 90,580	
Career Ladder Program	5,000	
Psychological Personnel	187,604	
Secretary(ies)	38,412	
Other Salaries and Wages	128,993	
Social Security	27,345	
State Retirement	38,292	
Life Insurance	512	
Medical Insurance	94,023	
Dental Insurance	2,647	
Employer Medicare	6,395	
Communication	174	
Travel	12,730	
Other Supplies and Materials	495	
Total Special Education Program		633,202

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Vocational Education Program		
Supervisor/Director	$ 77,248	
Career Ladder Program	1,000	
Secretary(ies)	19,140	
Social Security	5,448	
State Retirement	8,189	
Life Insurance	68	
Medical Insurance	23,983	
Dental Insurance	378	
Employer Medicare	1,274	
Travel	427	
Total Vocational Education Program		$ 137,155
Other Programs		
On-behalf Payments to OPEB	$ 375,320	
Total Other Programs		375,320
Board of Education		
Other Salaries and Wages	$ 42,636	
Board and Committee Members Fees	18,000	
Social Security	3,638	
State Retirement	3,714	
Life Insurance	68	
Medical Insurance	11,517	
Dental Insurance	378	
Employer Medicare	851	
Audit Services	17,134	
Dues and Memberships	12,828	
Legal Services	33,673	
Travel	2,115	
Liability Insurance	113,779	
Trustee's Commission	495,595	
Workers' Compensation Insurance	548,236	
Other Charges	79,525	
Total Board of Education		1,383,687
Director of Schools		
County Official/Administrative Officer	$ 150,000	
Assistant(s)	110,400	
Secretary(ies)	40,746	
Other Salaries and Wages	36,765	
Social Security	20,756	
State Retirement	28,645	
Life Insurance	427	
Medical Insurance	29,631	
Dental Insurance	725	
Employer Medicare	4,871	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Director of Schools (Cont.)		
Communication	$ 10,473	
Dues and Memberships	5,194	
Postal Charges	5,471	
Travel	2,022	
Office Supplies	3,050	
Administration Equipment	1,332	
Total Director of Schools		$ 450,508
Office of the Principal		
Principals	$ 1,389,181	
Career Ladder Program	20,000	
Accountants/Bookkeepers	411,980	
Assistant Principals	1,347,719	
Secretary(ies)	486,798	
Social Security	214,486	
State Retirement	303,035	
Life Insurance	2,896	
Medical Insurance	667,837	
Dental Insurance	16,354	
Employer Medicare	50,162	
Communication	67,895	
Travel	22,203	
Other Contracted Services	47,531	
Office Supplies	22,757	
Other Supplies and Materials	33,375	
Other Charges	58,968	
Total Office of the Principal		5,163,177
Fiscal Services		
Accountants/Bookkeepers	$ 47,722	
Purchasing Personnel	74,042	
Social Security	6,995	
State Retirement	8,983	
Life Insurance	205	
Medical Insurance	18,176	
Dental Insurance	347	
Employer Medicare	1,636	
Travel	849	
Office Supplies	404	
Total Fiscal Services		159,359
Human Services/Personnel		
Supervisor/Director	$ 97,478	
Secretary(ies)	106,899	
Social Security	11,360	
State Retirement	15,947	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Human Services/Personnel (Cont.)		
Life Insurance	$ 205	
Medical Insurance	27,118	
Dental Insurance	1,071	
Employer Medicare	2,894	
Travel	1,411	
Other Contracted Services	10,633	
Other Supplies and Materials	4,499	
Administration Equipment	500	
Total Human Services/Personnel		$ 280,015
Operation of Plant		
Custodial Personnel	$ 25,001	
Other Salaries and Wages	55,428	
Social Security	4,438	
State Retirement	5,212	
Medical Insurance	11,270	
Employer Medicare	1,038	
Janitorial Services	2,097,745	
Pest Control	13,000	
Disposal Fees	84,569	
Other Contracted Services	9,414	
Electricity	2,359,143	
Natural Gas	333,600	
Water and Sewer	362,191	
Other Supplies and Materials	46,146	
Boiler Insurance	17,761	
Building and Contents Insurance	323,575	
Total Operation of Plant		5,749,531
Maintenance of Plant		
Supervisor/Director	$ 70,896	
Secretary(ies)	38,980	
Maintenance Personnel	467,503	
Overtime Pay	11,839	
Social Security	33,756	
State Retirement	39,883	
Life Insurance	68	
Medical Insurance	55,912	
Dental Insurance	320	
Employer Medicare	7,895	
Maintenance and Repair Services - Buildings	947,357	
Maintenance and Repair Services - Equipment	193	
Other Contracted Services	152,561	
Equipment and Machinery Parts	250	
General Construction Materials	38,800	
Other Supplies and Materials	2,175	
Total Maintenance of Plant		1,868,388

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Transportation			
Supervisor/Director	$ 136,988		
Mechanic(s)	189,287		
Bus Drivers	1,690,086		
Clerical Personnel	39,002		
Overtime Pay	63,487		
Other Salaries and Wages	579,390		
Social Security	159,582		
State Retirement	135,064		
Life Insurance	211		
Medical Insurance	59,350		
Dental Insurance	890		
Unemployment Compensation	692		
Employer Medicare	38,460		
Operating Lease Payments	18,584		
Maintenance and Repair Services - Vehicles	414,879		
Travel	1,602		
Diesel Fuel	523,491		
Gasoline	53,672		
Tires and Tubes	109,759		
Other Supplies and Materials	303		
Vehicle and Equipment Insurance	100,023		
Other Charges	17,586		
Transportation Equipment	543,918		
Total Transportation		$	4,876,306
Central and Other			
Data Processing Personnel	$ 66,187		
Other Salaries and Wages	402,302		
Social Security	27,966		
State Retirement	39,547		
Life Insurance	616		
Medical Insurance	90,235		
Dental Insurance	2,584		
Employer Medicare	6,540		
Maintenance and Repair Services - Equipment	6,603		
Travel	15,287		
Other Contracted Services	716,191		
Other Supplies and Materials	18,526		
Data Processing Equipment	85,437		
Total Central and Other			1,478,021
Operation of Non-Instructional Services			
Food Service			
Supervisor/Director	$ 64,156		
Clerical Personnel	66,108		
Cafeteria Personnel	15,782		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)			
Operation of Non-Instructional Services (Cont.)			
Food Service (Cont.)			
Social Security	$ 7,950		
State Retirement	10,879		
Life Insurance	137		
Medical Insurance	24,566		
Dental Insurance	378		
Employer Medicare	1,859		
Payments to Schools - Breakfast	784,217		
Payments to Schools - Lunch	2,329,252		
Payments to Schools - Other USDA	37,113		
Travel	1,794		
Other Contracted Services	25,273		
USDA - Commodities	431,235		
Other Supplies and Materials	1,514		
In Service/Staff Development	369		
Other Charges	31,048		
Total Food Service		$	3,833,630
Community Services			
Other Salaries and Wages	$ 568,034		
Social Security	34,208		
State Retirement	18,442		
Medical Insurance	23,668		
Unemployment Compensation	456		
Employer Medicare	8,000		
Other Contracted Services	18,517		
Food Supplies	48,976		
Instructional Supplies and Materials	17,984		
Other Supplies and Materials	38,458		
In Service/Staff Development	1,720		
Other Charges	41,091		
Other Equipment	97,861		
Total Community Services			917,415
Early Childhood Education			
Teachers	$ 459,371		
Career Ladder Program	2,000		
Educational Assistants	122,335		
Social Security	35,199		
State Retirement	48,897		
Life Insurance	718		
Medical Insurance	136,473		
Dental Insurance	3,655		
Employer Medicare	8,232		
Other Charges	138,846		
Total Early Childhood Education			955,726

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)			
Capital Outlay			
Regular Capital Outlay			
Architects	$ 3,580		
Building Improvements	25,000		
Motor Vehicles	25,835		
Other Capital Outlay	88,711		
Total Regular Capital Outlay		$ 143,126	
Other Debt Service			
Education			
Debt Service Contribution to Primary Government	$ 291,918		
Total Education		291,918	
Total General Purpose School Fund			$ 85,797,640
School Federal Projects Fund			
Instruction			
Regular Instruction Program			
Teachers	$ 757,955		
Educational Assistants	274,168		
Other Salaries and Wages	167,272		
Social Security	63,858		
State Retirement	87,312		
Life Insurance	991		
Medical Insurance	204,849		
Dental Insurance	5,483		
Employer Medicare	16,451		
Other Contracted Services	34,080		
Instructional Supplies and Materials	156,959		
Other Charges	12,157		
Regular Instruction Equipment	145,180		
Total Regular Instruction Program		$ 1,926,715	
Special Education Program			
Teachers	$ 212,842		
Educational Assistants	1,042,843		
Speech Pathologist	56,556		
Other Salaries and Wages	37,651		
Social Security	69,717		
State Retirement	87,146		
Life Insurance	309		
Medical Insurance	58,225		
Dental Insurance	1,512		
Employer Medicare	16,997		
Contracts with Private Agencies	325,092		
Maintenance and Repair Services - Equipment	767		
Instructional Supplies and Materials	9,890		
Special Education Equipment	2,275		
Total Special Education Program		1,921,822	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

School Federal Projects Fund (Cont.)			
Instruction (Cont.)			
Vocational Education Program			
Educational Assistants	$ 10,510		
Social Security	652		
State Retirement	681		
Employer Medicare	152		
Instructional Supplies and Materials	10,013		
Vocational Instruction Equipment	79,537		
Total Vocational Education Program		$	101,545
Support Services			
Other Student Support			
Travel	$ 27,726		
Other Contracted Services	10,464		
Other Supplies and Materials	150		
Other Charges	10,621		
Other Equipment	238		
Total Other Student Support			49,199
Regular Instruction Program			
Supervisor/Director	$ 72,012		
Secretary(ies)	29,234		
Other Salaries and Wages	607,433		
Social Security	36,686		
State Retirement	52,376		
Life Insurance	798		
Medical Insurance	147,324		
Dental Insurance	3,999		
Employer Medicare	9,564		
Travel	1,901		
Other Contracted Services	70,988		
In Service/Staff Development	120,259		
Other Charges	9,786		
Other Equipment	3,324		
Total Regular Instruction Program			1,165,684
Special Education Program			
Psychological Personnel	$ 197,338		
Other Salaries and Wages	137,783		
Social Security	19,861		
State Retirement	25,386		
Life Insurance	342		
Medical Insurance	55,820		
Dental Insurance	1,891		
Employer Medicare	4,629		
Travel	7,272		
Other Supplies and Materials	412		
In Service/Staff Development	3,317		
Total Special Education Program			454,051

(Continued)

Exhibit J-9

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

School Federal Projects Fund (Cont.)			
Support Services (Cont.)			
Vocational Education Program			
Travel	$ 1,951		
Other Supplies and Materials	270		
In Service/Staff Development	200		
Other Charges	166		
Total Vocational Education Program		$ 2,587	
Transportation			
Other Salaries and Wages	$ 11,150		
Social Security	691		
State Retirement	624		
Employer Medicare	162		
Total Transportation		12,627	
Total School Federal Projects Fund			$ 5,634,230
Education Capital Projects Fund			
Capital Projects			
Education Capital Projects			
Architects	$ 770,656		
Debt Service Contribution to Primary Government	4,500		
Building Construction	819,974		
Land	95,000		
Site Development	63,861		
Other Capital Outlay	191,474		
Total Education Capital Projects		$ 1,945,465	
Total Education Capital Projects Fund			1,945,465
Total Governmental Funds - Discretely Presented School Department			$ 93,377,335

Exhibit J-10

Robertson County, Tennessee
Schedule of Detailed Receipts, Disbursements,
and Changes in Cash Balance - City Agency Fund
For the Year Ended June 30, 2014

	Cities - Sales Tax Fund
Cash Receipts	
Local Option Sales Tax	$ 8,384,515
Total Cash Receipts	$ 8,384,515
Cash Disbursements	
Remittance of Revenues Collected	$ 8,302,402
Trustee's Commission	82,113
Total Cash Disbursements	$ 8,384,515
Excess of Cash Receipts Over (Under) Cash Disbursements	$ 0
Cash Balance, July 1, 2013	0
Cash Balance, June 30, 2014	$ 0

SINGLE AUDIT SECTION

STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF LOCAL GOVERNMENT AUDIT
SUITE 1500
JAMES K. POLK STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37243-1402
PHONE (615) 401-7841

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Independent Auditor's Report

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise Robertson County's basic financial statements, and have issued our report thereon dated September 12, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Robertson County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Robertson County's internal control. Accordingly, we do not express an opinion on the effectiveness of Robertson County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses or significant deficiencies.

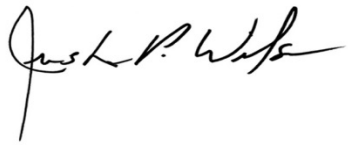
Compliance and Other Matters

As part of obtaining reasonable assurance about whether Robertson County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Robertson County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

September 12, 2014

JPW/kp

STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF LOCAL GOVERNMENT AUDIT
SUITE 1500
JAMES K. POLK STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37243-1402
PHONE (615) 401-7841

Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

Independent Auditor's Report

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

We have audited Robertson County's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Robertson County's major federal programs for the year ended June 30, 2014. Robertson County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Robertson County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and*

Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Robertson County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide legal determination of Robertson County's compliance.

Opinion on Each Major Federal Program

In our opinion, Robertson County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

Report on Internal Control Over Compliance

Management of Robertson County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Robertson County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Robertson County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we

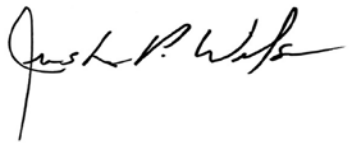
consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise Robertson County's basic financial statements. We issued our report thereon dated September 12, 2014, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

September 12, 2014

JPW/kp

Robertson County, Tennessee
Schedule of Expenditures of Federal
Awards and State Grants (1)
For the Year Ended June 30, 2014

Federal/Pass through Agency/State Grantor Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures	
U.S. Department of Agriculture:				
Direct Program:				
Rural Business Enterprise Grant	10.769	N/A	$ 10,000	
Passed-through State Department of Agriculture:				
National School Lunch Program (Commodities - Noncash Assistance)	10.555	N/A	431,235	(3)
Passed-through State Department of Education:				
Child Nutrition Cluster:				
School Breakfast Program	10.553	N/A	784,217	
National School Lunch Program	10.555	N/A	2,329,252	(3)
Child and Adult Care Food Program	10.558	N/A	37,113	
Total U.S. Department of Agriculture			$ 3,591,817	
U.S. Department of Housing and Urban Development:				
Direct Program:				
Shelter Plus Care	14.238	N/A	$ 27,140	
Total U.S. Department of Housing and Urban Development			$ 27,140	
U.S. Department of Justice:				
Direct Program:				
Bulletproof Vest Partnership Program	16.607	N/A	$ 6,000	
Passed-through State Commission on Children and Youth:				
Juvenile Justice and Delinquency Prevention - Allocation to States	16.540	(2)	1,575	
Total U.S. Department of Justice			$ 7,575	
U.S. Department of Transportation:				
Passed-through State Department of Transportation:				
Alcohol Open Container Requirements	20.607	(2)	$ 52,656	
Total U.S. Department of Transportation			$ 52,656	
U.S. Department of Education:				
Passed-through State Department of Education:				
Title I Grants to Local Education Agencies	84.010	N/A	$ 1,995,082	
Special Education Cluster:				
Special Education - Grants to States	84.027	N/A	2,440,249	
Special Education - Preschool Grants	84.173	N/A	64,709	
Career and Technical Education - Basic Grants to States	84.048	N/A	142,324	
Education for Homeless Children and Youth	84.196	N/A	15,000	
Gaining Early Awareness and Readiness for Underground Programs (GEAR UP)	84.334	(2)	96,103	
English Language Acquisition Grants	84.365	N/A	63,371	
Improving Teacher Quality State Grants	84.367	N/A	331,936	
State Fiscal Stabilization Fund (SFSF) - Race-to-the-Top Incentive Grant, Recovery Act	84.395	(2)	710,645	

(Continued)

Robertson County, Tennessee
Schedule of Expenditures of Federal
Awards and State Grants (1) (Cont.)

Federal/Pass through Agency/State Grantor Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Education (Cont.):			
Passed-through State Department of Human Services:			
Education Edge - School-to-Work Opportunities	84.278	N/A	$ 6,228
Total U.S. Department of Education			$ 5,865,647
U.S. Elections Assistance Commission:			
Passed-through Tennessee Secretary of State's Office:			
Help America Vote Act Requirements Payments	90.401	(2)	$ 79,774
Total U.S. Elections Assistance Commission			$ 79,774
U.S. Department of Homeland Security:			
Passed-through State Department of Military:			
Emergency Management Performance Grants	97.042	(2)	$ 31,350
Homeland Security Grant Program	97.067	(2)	1,731
Total U.S. Department of Homeland Security			$ 33,081
Total Expenditures of Federal Awards			$ 9,657,690

		Contract Number	
State Grants			
Health Programs - State Department of Health	N/A	GG1338746	$ 102,794
Health Programs - State Department of Health	N/A	Z-12-43746-01	353,176
Health Programs - State Department of Health	N/A	GG1437305	284,793
Project Diabetes - State Department of Health	N/A	GG1333659	10,000
Energy Efficient School Initiative - State Department of Education	N/A	(2)	44,369
Juvenile Justice - State Commission on Children and Youth	N/A	(2)	4,500
Litter Program - State Department of Transportation	N/A	(2)	43,625
Coordinated School Health Initiative - State Department of Education	N/A	(2)	101,000
Early Childhood Education - State Department of Education	N/A	(2)	955,727
Family Resource Center - State Department of Education	N/A	(2)	29,612
Optional Tire Program - State Department of Environment and Conservation	N/A	(2)	34,962
Safe Schools Act - State Department of Education	N/A	(2)	64,200
ACT-EXP - Internet Connectivity - State Deparment of Education	N/A	(2)	27,745
Tennessee Arts Commission - State Department of Education	N/A	(2)	1,350
Total State Grants			$ 2,057,853

CFDA = Catalog of Federal Domestic Assistance
N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
(2) Information not available.
(3) Total for CFDA No. 10.555 is $2,760,487.

Robertson County, Tennessee
Schedule of Audit Findings Not Corrected
June 30, 2014

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. There are no findings from the Annual Financial Report of Robertson County, Tennessee, for the year ended June 30, 2013, which have not been corrected.

ROBERTSON COUNTY, TENNESSEE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2014

PART I, SUMMARY OF AUDITOR'S RESULTS

1. An unmodified opinion was issued on the financial statements of Robertson County.

2. The audit of the financial statements of Robertson County disclosed no significant deficiencies in internal control.

3. The audit disclosed no instances of noncompliance that were material to the financial statements of Robertson County.

4. The audit disclosed no significant deficiencies in internal control over major programs.

5. An unmodified opinion was issued on compliance for major programs.

6. The audit revealed no findings that are required to be reported under Section 510(a) of OMB Circular A-133.

7. The Child Nutrition Cluster: Title I Grants to Local Education Agencies (CFDA No. 84.010), Special Education Cluster: Special Education – Grants to States and Special Education – Preschool Grants (CFDA Nos. 84.027 and 84.173), and State Fiscal Stabilization Fund (SFSF) – Race-to-the-Top Incentive Grant, Recovery Act (CFDA No. 84.395) were determined to be major programs.

8. A $300,000 threshold was used to distinguish between Type A and Type B federal programs.

9. Robertson County did not qualify as a low-risk auditee.

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

There were no findings related to the financial statements of Robertson County, Tennessee, as a result of our examination for the year ended June 30, 2014.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs for federal awards.

ROBERTSON COUNTY, TENNESSEE
AUDITEE REPORTING RESPONSIBILITIES
For the Year Ended June 30, 2014

There were no audit findings relative to federal awards presented in the prior- or current-years' Schedules of Findings and Questioned Costs.